

Company Registration No. 04793490 (England and Wales)

0044 LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

0044 LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

0044 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		849		366
Current assets					
Stocks		2,791		3,230	
Debtors		15,268		20,689	
Cash at bank and in hand		19,952		8,263	
		<u>38,011</u>		<u>32,182</u>	
Creditors: amounts falling due within one year		<u>(28,239)</u>		<u>(24,026)</u>	
Net current assets			9,772		8,156
Total assets less current liabilities			<u>10,621</u>		<u>8,522</u>
Capital and reserves					
Called up share capital	3	2,000		2,000	
Share premium account		6,100		6,100	
Profit and loss account		<u>2,521</u>		<u>422</u>	
Shareholders' funds			<u>10,621</u>		<u>8,522</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 June 2014

Mr A W MacLeod
Director

Company Registration No. 04793490

0044 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	50% on cost
Office equipment	25% reducing balance

1.5 Intangible assets and amortisation

Website development costs are written off in equal annual instalments over 3 years.

2 Fixed assets

	Intangible assets		Total
	Intangible assets	Intangible assets	
	£	£	£
Cost			
At 1 April 2013	18,000	1,282	19,282
Additions	-	883	883
	<u>18,000</u>	<u>2,165</u>	<u>20,165</u>
At 31 March 2014	18,000	2,165	20,165
Depreciation			
At 1 April 2013	18,000	916	18,916
Charge for the year	-	400	400
	<u>18,000</u>	<u>1,316</u>	<u>19,316</u>
At 31 March 2014	18,000	1,316	19,316
Net book value			
At 31 March 2014	-	849	849
	<u>-</u>	<u>849</u>	<u>849</u>
At 31 March 2013	-	366	366
	<u>-</u>	<u>366</u>	<u>366</u>

0044 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	2,000 Ordinary shares of £1 each	2,000	2,000

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loan	-	6,961	3,451	-	10,412	-
Loan	-	6,961	30,382	-	31,000	6,343
		13,922	33,833	-	41,412	6,343

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.