

REGISTRAR'S
COPY

REGISTERED NUMBER: 04793490 (England and Wales)

0044 LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2017

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COMPANIES HOUSE

0044 LIMITED (REGISTERED NUMBER: 04793490)

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FOR THE YEAR ENDED 30TH APRIL 2017**

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0044 LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2017**

DIRECTORS:

T J Williams
T R Taylor

SECRETARY:

Mrs. H J Williams

REGISTERED OFFICE:

Park House
Clifton Park
York
Yorkshire
YO30 5PB

REGISTERED NUMBER:

04793490 (England and Wales)

AUDITORS:

Thomas Coombs
Statutory Auditor
Chartered Accountants
Century House
29 Clarendon Road
Leeds
West Yorkshire
LS2 9PG

ABRIDGED BALANCE SHEET
30TH APRIL 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	-	578
CURRENT ASSETS			
Stocks		-	2,217
Debtors		9,401	10,977
Cash at bank		36,728	16,441
		<u>46,129</u>	<u>29,635</u>
CREDITORS			
Amounts falling due within one year		<u>38,530</u>	<u>9,467</u>
NET CURRENT ASSETS		<u>7,599</u>	<u>20,168</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>7,599</u></u>	<u><u>20,746</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	2,000	2,000
Share premium		6,100	6,100
Retained earnings		(501)	12,646
SHAREHOLDERS' FUNDS		<u><u>7,599</u></u>	<u><u>20,746</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24th July 2017 and were signed on its behalf by:



T J Williams - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2017**

1. STATUTORY INFORMATION

0044 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, in respect of goods and services supplied during the period.

Turnover is recognised when significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of turnover can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the company and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment- 20% on cost per annum. This is a change to the previous policy of 50% on cost in order to bring it in line with group policy.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH APRIL 2017

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2016 - 4).

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1st May 2016	2,165
Disposals	(2,165)
	<u> </u>
At 30th April 2017	-
	<u> </u>
DEPRECIATION	
At 1st May 2016	1,587
Eliminated on disposal	(1,587)
	<u> </u>
At 30th April 2017	-
	<u> </u>
NET BOOK VALUE	
At 30th April 2017	-
	<u> </u>
At 30th April 2016	<u> 578 </u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2017	2016
			£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

G. W. D. Jenkinson (Senior Statutory Auditor)
for and on behalf of Thomas Coombs

7. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

8. FIRST YEAR ADOPTION

The company has adopted FRS 102 for the first time during the year ended 30th April 2017. There have been no material transition adjustments made to the profit and loss account or balance sheet as a result of this first time adoption.