0044 LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

0044 LIMITED

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0044 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013
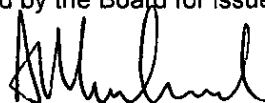
	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2		-		6,000
Tangible assets	2		366		546
			366		6,546
Current assets					
Stocks		3,230		3,458	
Debtors		20,689		6,750	
Cash at bank and in hand		8,263		15,682	
		32,182		25,890	
Creditors· amounts falling due within one year		(24,026)		(21,460)	
Net current assets			8,156		4,430
Total assets less current liabilities			8,522		10,976
Capital and reserves					
Called up share capital	3		2,000		2,000
Share premium account			6,100		6,100
Profit and loss account			422		2,876
Shareholders' funds			8,522		10,976

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on ꝺ8 11 ꞁꞩ

Mr A W MacLeod
Director

Company Registration No 04793490

0044 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1   Accounting policies

1.1   Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2   Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3   Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4   Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	50% on cost

1.5   Intangible assets and amortisation

Website development costs are written off in equal annual instalments over 3 years

2   Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012	18,000	8,467	26,467
Disposals	-	(7,185)	(7,185)
At 31 March 2013	18,000	1,282	19,282
Depreciation			
At 1 April 2012	12,000	7,921	19,921
On disposals	-	(7,185)	(7,185)
Charge for the year	6,000	180	6,180
At 31 March 2013	18,000	916	18,916
Net book value			
At 31 March 2013	-	366	366
At 31 March 2012	6,000	546	6,546

0044 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2013

3	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	2,000 Ordinary shares of £1 each	2,000	2,000

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Loans	-	-	13,922	-	-	13,922
		-	13,922	-	-	13,922