

REGISTERED NUMBER: 04793490 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2008
for
0044 Limited

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29/08/2008
COMPANIES HOUSE

0044 Limited

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for the Year Ended 31st March 2008

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0044 Limited

Company Information
for the Year Ended 31st March 2008

DIRECTORS.

A W MacLeod
C Austin

SECRETARY.

C Austin

REGISTERED OFFICE.

2 Chapel Court
Holly Walk
Leamington Spa
Warwickshire
CV32 4YS

REGISTERED NUMBER

04793490 (England and Wales)

ACCOUNTANTS:

Burgis & Bullock
Chartered Accountants
2 Chapel Court
Holly Walk
Leamington Spa
Warwickshire
CV32 4YS

0044 Limited**Abbreviated Balance Sheet
31st March 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Intangible assets	2	15,896	15,896
Tangible assets	3	168	469
		<u>16,064</u>	<u>16,365</u>
CURRENT ASSETS			
Stocks		8,833	16,259
Debtors		6,858	12,236
Cash at bank		66,584	32,146
		<u>82,275</u>	<u>60,641</u>
CREDITORS			
Amounts falling due within one year		46,293	44,725
		<u>46,293</u>	<u>44,725</u>
NET CURRENT ASSETS		<u>35,982</u>	<u>15,916</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,046</u>	<u>32,281</u>
PROVISIONS FOR LIABILITIES		<u>1,505</u>	<u>-</u>
NET ASSETS		<u>50,541</u>	<u>32,281</u>
CAPITAL AND RESERVES			
Called up share capital	4	2,000	2,000
Share premium		6,100	6,100
Profit and loss account		42,441	24,181
		<u>50,541</u>	<u>32,281</u>
SHAREHOLDERS' FUNDS		<u>50,541</u>	<u>32,281</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

0044 Limited

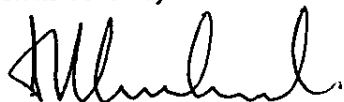
Abbreviated Balance Sheet - continued
31st March 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

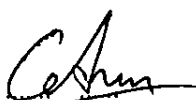
The financial statements were approved by the Board of Directors on
signed on its behalf by

22/5/08

and were



A W MacLeod - Director



C Austin - Director

The notes form part of these abbreviated accounts

0044 Limited

Notes to the Abbreviated Accounts for the Year Ended 31st March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Full provision is made at the tax rates expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date, in respect of all timing differences which have arisen but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis.

Deferred tax assets are only recognised where they arise from timing differences and where their recoverability in the short term is regarded as more likely than not.

Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is also written off in the year in which it is incurred unless the directors are satisfied to the technical, commercial and financial viability of individual projects. In this situation the expenditure is deferred and amortised over the period from which the company is expected to benefit from the project.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007 and 31st March 2008	<u>15,896</u>
NET BOOK VALUE	
At 31st March 2008	<u>15,896</u>
At 31st March 2007	<u>15,896</u>

0044 Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2008

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2007 and 31st March 2008	7,186
DEPRECIATION	
At 1st April 2007	6,717
Charge for year	301
At 31st March 2008	7,018
NET BOOK VALUE	
At 31st March 2008	168
At 31st March 2007	469

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid		Nominal value £1	2008 £ 2,000	2007 £ 2,000
Number	Class			
2,000	Ordinary			

5 TRANSACTIONS WITH DIRECTORS

The company owes the directors the following amounts

	At 31 3 08 £	At 31 3 07 £	Max during year £
A MacLeod	10,971	9,288	10,971
C Austin	8,037	6,354	8,037

The loans are interest free with no fixed date for repayment

6 ULTIMATE CONTROLLING PARTY

The company is under the control of its directors