

" REGISTRAR "

# Age Concern Hull

(a company limited by guarantee)

## Directors' Report and Financial Statements

31st March, 2007

SATURDAY



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03/11/2007  
COMPANIES HOUSE

Smailes Goldie  
*Chartered Accountants*

 **UK200Group**

# **Age Concern Hull**

**(a company limited by guarantee)**

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# **Age Concern Hull**

**(a company limited by guarantee)**

## **Legal and Administrative Details**

*year ended 31st March, 2007*

The directors of Age Concern Hull are

Mr M Needler	-	Chairman
Rev'd M Hills	-	Vice Chairman
Mr D W Graham	-	Honorary Treasurer
Mr C Hutchinson		
Mr J Rose		
Mrs D Bullock		
Miss G Palethorpe*	-	Co-opted

\*the co-opted trustee is not a director of the charity

The joint chief officers are

Mr G T Whitfield  
Mrs S Gould

Registered Address	Bradbury House, Porter Street, Hull HU1 2RH
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The names and addresses of relevant organisations are as follows

Bankers	Bank of Scotland, 1-4 Market Place, Hull HU1 1RA
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Auditors	Smailes Goldie, Regent's Court, Princess Street, Hull HU2 8BA
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Solicitors	Gosschalks, Queen's Gardens, Hull HU1 3DZ
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**Age Concern Hull**  
(a company limited by guarantee)  
**Chairman's Report**  
*year ended 31st March, 2007*

This year has seen a further improvement in our financial position, however we still have a substantial loan from our Bankers and your Board is continuing to make every effort to find ways of seeking the appropriate funding to remove this liability which is potentially impeding our ability to obtain grants and access other funding sources

We have, nevertheless, obtained funding to carry out some further improvements to the building which we hope will provide an improved environment for our insurance services together with a better location for the cyber café. This work caused some minor disruption to the daily workings of the Healthy Living Centre but we hope that the improvements will be appreciated by all

During the financial year we were able to conclude our negotiations with HM Revenue & Customs regarding the interpretation of our VAT liability. The outcome was entirely in our favour and we have now been able to remove the potential liability from our Creditors in the Balance Sheet

Once again I would like to thank all our staff and the volunteers who give their time and experience willingly for the benefit of us all. Also a big thank you to all those who provide financial assistance to us, enabling us to offer to those in need, a service which is praised by many who are the recipients thereof. Please continue to support Age Concern Hull in the years to come

Martin Needler

A handwritten signature in black ink, reading 'Martin Needler'. The signature is written in a cursive style with a large, sweeping initial 'M'.

Chairman, Board of Directors  
25th September, 2007

# **Age Concern Hull**

**(a company limited by guarantee)**

## **Chief Officers Report**

*year ended 31st March, 2007*

Trevor Whitfield and Sally Gould  
**Joint Chief Officers**

Having endured a number of financial restraints in recent years a decision was taken to increase our Social Work in Training (SWIT) intake to enable services to expand across the city and also give students the opportunity to fulfil the requirements of their portfolio

Following discussions with both Hull and Lincoln Universities, Service Level Agreements were obtained ensuring that 12 placements would be provided for 2 periods of 100 days each year. This is an enormous undertaking and to enable the management of the new student unit we recruited a full time co-ordinator, who together with a part-time nominated staff member provides support to the unit. Both these members of staff work with the Community Manager to ensure that each SWIT has a diverse and meaningful experience.

Each SWIT learns to address the needs of older people by providing Information & Advice through telephone interaction, home visits and developing social activities with groups, thus helping Age Concern Hull to identify unmet needs and work towards social inclusion for our client group.

Another new initiative has been work undertaken at Hull Prison to support the re-settlement programme for older prisoners. We are also delivering services in partnership with Help the Aged and British Gas in East Hull, offering advice on benefits and the development of active lifestyles and social activities has been made possible with the award of funding through the Neighbourhood Renewal Fund. This project will be in operation between January 2007 and December 2008.

A weekly Advo-cafe meeting takes place at the Healthy Living Centre. This service caters for those in the early stages of dementia and as well as providing advocacy support encourages those attending to make meaningful decisions about their lives which leads to increased confidence and self esteem. A similar service is also provided at the William Sutton Trust Centre in East Hull.

Under the auspices of Active in Age we trained 30 mentors during the year whose role is to facilitate activity programmes in the community.

Following lengthy in depth discussions with both the Bank of Scotland and Hull City Council regarding our overdraft situation, we are hopefully approaching a satisfactory conclusion.

In consequence of a successful funding application, the necessary plans for the building improvement work and timetable have been agreed.

Age Concern Hull will continue to provide and develop services for older people by enabling and empowering them to improve their quality of life.

Finally tribute must be paid to our staff and volunteers who have demonstrated commitment and loyalty to the Charity by working tirelessly to provide a wide range of services for the benefit of others.

Trevor Whitfield – Chief Officer (Resources)  
Sally Gould – Chief Officer (Services)

# **Age Concern Hull**

**(a company limited by guarantee)**

## **Directors' Report**

*year ended 31st March, 2007*

### **1. Directors' responsibilities**

The Companies Act 1985 and the Charities Act 1993 requires us as Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that year. In preparing those financial statements we are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation

We are responsible for ensuring that the charity has appropriate systems of control, financial and otherwise. We are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

The most significant identified risk to the Charity is that of damage to its reputation, therefore we are particularly keen to ensure it is protected. Staff are fully aware of the importance of reputation in helping the Charity to achieve its objectives.

### **2 Legal structure**

#### **Status**

Age Concern is a registered charity and a company limited by guarantee without a share capital (see note 19). The charity's governing document is its Memorandum and Articles of Association which restricts the charity's operations to all lawful acts as are incidental or necessary to the attainment of its objectives.

Company Number      04792749  
Charity Number        1101418

#### **Philosophy**

**Age Concern Hull exists to promote the well being of older people in Hull, recognising their right to independence, fulfilment, dignity and choices, working with them to help make later life a gratifying and enjoyable experience**

#### **Our Aims**

- o Ensure that all our activities promote the health, well-being and independence for older people,
- o Assist our Statutory partners in reducing reliance on acute or institutional care for all older people,
- o Design our services around the needs and aspirations of older people, ensuring that there is opportunity for them to develop new skills, harness their experiences, be listened to and heard and, that taking part is made possible for all, particularly those older people who are vulnerable and isolated,

# **Age Concern Hull**

**(a company limited by guarantee)**

## **Directors' Report**

*year ended 31st March, 2007*

- Undertake to treat all older people with dignity and respect and root out any age discrimination,

### **Our Objectives**

#### **We Will**

**Provide Information and Advice** to assist older people to improve their quality of life to

- reduce the isolation and loneliness of older people, in particular those who are isolated and vulnerable through organised group work and activities/social events
- give opportunities for volunteering across the organisation to enhance and develop individual skills and harness the experience and knowledge for the benefit of the organisation and its client group
- provide practice learning opportunities for Student Social Workers in Training to enable them to learn at the 'coal face' whilst receiving support and supervision from agency supervisors and contributing to the foundations for the future of Social Work
- work with partner agencies to ensure benefit take up and signpost to other agencies when appropriate

**Deliver Community Services** to reach isolated older people by

- providing local services for older people and enabling them to make informed choices about their diet, exercise and daily activities
- promoting and providing a range of individual opportunities for people aged 50 plus and their carers to enhance their quality of life
- providing a service which meets the cultural, gender and religious needs of our diverse community
- offering services that will aid older people to remain in their own home for as long as is possible and promote their independence
- developing, 'through the gate' activities in Hull Prison to prepare older prisoners for their release and re-settlement
- delivering through project funding from Volunteering England an advocacy project to individuals with early memory loss and a support group for users and carers

**Develop Health and Fitness** regimes at the Healthy Living Centre and across the city focused on 50+, we will

- provide a facility to promote active ageing, social and educational opportunities
- raise awareness of Falls Prevention strategy

**Provide Retail and Restaurant** services

- make available value for money goods resulting in vital funds for services
- the provision of low cost nutritional meals and refreshments in friendly surroundings

# Age Concern Hull

(a company limited by guarantee)

## Directors' Report

year ended 31st March, 2007

### Impact Report

The Charity has continued to receive magnificent support from a dedicated band of volunteers, without whom it would have been impossible to deliver the range of services we do. Between 1<sup>st</sup> April 2006 and 31<sup>st</sup> March 2007, our volunteers gave a total of 22,544 hours, which if converted to the national minimum wage equates to a saving to the Charity of £117,229.00

This report shows what we intended to achieve in the financial year 2006/7 and whether we have achieved it

Each area shows our aims and targets for last year. Achievements are shown against those targets. Our new aims and targets for next year are also shown. The symbols (below) summarise how we have performed

☺ fully achieved ☺ partly achieved ☹ not achieved

<b>Aim 2006/7</b> What we planned to do at the beginning of the financial year 2006/7	<b>Target</b> The specific target we intended to reach over the financial year to achieve our aim	<b>Achievements against target</b> How we performed against the targets
<b>Aim 2007/8</b> Our priorities for next year	<b>Targets</b> Specific targets we need to achieve so that we can progress towards our aim	

### What we have achieved and future developments

#### Aims 2006/7

<b>Student Social Workers in Training</b> <b>Aim</b> To enable Age Concern Supervisors to obtain the Practice Learning Assessor (PLA) award	<b>Target</b> To reduce need for external PLA	<b>Achievements</b> ☺ Staff members(2) commenced PLA award
<b>Volunteering Opportunities</b> <b>Aim</b> To continue supporting volunteers	<b>Target</b> Increase volunteer base	<b>Achievements</b> ☺ Increase in volunteers hours and opportunities
<b>Healthy Living Centre</b> <b>Aim</b> Obtain funding to facilitate necessary building work to provide additional space to comply with F S A requirements	<b>Target</b> Improve service delivery and privacy for clients	<b>Achievements</b> ☺ Building work to commence June 2007



# Age Concern Hull

(a company limited by guarantee)

## Directors' Report

year ended 31st March, 2007

### Aims 2007/08

#### Healthy Living Centre

Aim	Target	Achievement
To complete building works	September 2007	☹ partly achieved

#### Day Services

Aim	Target	Achievement
To increase provision	North and West Hull	☹ Not achieved
To provide 'Early Memory Impairment' group	East Hull	☺ Tuesday group at Sutton Trust Community Centre

#### Community Services

Aim	Target	Achievement
Work with HMP Hull to provide Information & Advice to older prisoners prior to release	Older Prisoners 50+ providing support in preparation for transition back into society	☹ Groups established with excellent feedback from both prisoners and prison staff
To provide Advocacy support for people with memory impairment	To train volunteer Advocates	☺ Well established group of volunteers Good comprehensive training available

### 3. Organisation

#### Governance and decision making

The body responsible for the general control and management of the Charity is the Board of Trustees

Membership of the Board consists of

- i The Chair elected by members of the Organisation
- ii Such other number of persons elected by the members of the Organisation as may from time to time be determined in regulations adopted and issued in accordance with Clause 25A(2) of the Constitution
- iii Those persons co-opted in accordance with Clause 28A of the Constitution
- iv A representative of Age Concern England who has the right to attend, to comment, advise and make recommendations but not to vote at meetings of the Board

The Board comprises 6 Trustee members (2 are volunteers of the Charity and service users) and meets 6 times a year. A nominated Trustee advises and liaises with senior managers on matters of finance, personnel/health & safety, volunteering and fundraising.

The Trustees delegate the day to day management of the charity to an executive team who execute the policies and strategies defined by the board.

# **Age Concern Hull**

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## **Directors' Report**

*year ended 31st March, 2007*

### **Liaison Committee**

The Board is responsible for establishing a Liaison Committee to bring together in discussion those appointed to represent the Organisation on other bodies, and representatives of other bodies in membership of the Organisation. The Liaison Committee meets at least six times per year, prior to ordinary meetings of the Organisation to receive written reports from its members and to conduct its business as determined by the Board in accordance with the provisions of Clause 3A(2) of the Constitution.

#### **4. Review of the year.**

### **Grant Funding**

The following services are funded through a Service Level Agreement (SLA) with Hull City Council (HCC)

- Ageing Well / Healthy Lifestyles
- Advocacy
- Better Government for Older People (BGOP)
- Day Services
- Short notice Respite Services

Joint funding from HCC and Hull Teaching Primary Care Trust (PCT) for Falls Prevention

We were very fortunate to obtain funding from the Neighbourhood Renewal Fund to provide -

- Services in East Hull following the cessation of funding from Preston Road NDC
- Active in Age Training to volunteers to cascade healthier lifestyles in their own community

Funding from Lloyds TSB enabled us to recruit a worker to facilitate the project in HMP Hull Prison

Continued funding and support was received from the William Sutton Trust for community work within East Hull

### **Healthy Living Centre**

We were delighted to receive funding from both The Trusthouse Charitable Trust and Garfield Weston Foundation which will enable us to expand facilities and services within the Healthy Living Centre

We are also proud to announce that we are to receive the HRH Duke of York's Community Initiative Award

### **Retail Sales**

On 1st August, 2004 the charity transferred its shops to Age Concern England. This reduced the administrative burden of the charity. Following consultation with ourselves, Age Concern England decided to close the charity shops on Hessle Road and Greenwood Avenue because of poor performance over the previous year. Age Concern Hull continues to operate the shop in Porter Street.

### **Restaurant**

Restaurant income remained constant during the year. The service provides a facility to support the wellbeing of the target group. During the year we received an 'A' rating for food hygiene from Hull City Council's 'Scores on the Door' initiative.

### **Fundraising**

Fundraising events and collections generated £22,969

# **Age Concern Hull**

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## **Directors' Report**

*year ended 31st March, 2007*

### **Legacies**

Legacy income was £42,121 for the year. We are advised that we must include all legacies for which we had received probate notification by 31st March, 2007.

### **Home Support**

The Home Support service remains fairly constant with an increase in respite services.

### **Trading Income**

Covenants received from Age Concern Hull Trading Limited were £110,504.

### **Financial results**

The Charity showed a surplus of £41,029 on unrestricted activities prior to an adjustment made for the increase in the value of investments of £329 giving a final surplus of £41,358.

## **5 Reserves policy**

The general fund provides funds to meet the charity's short term and mid term financial commitments. An amount equivalent to approximately three month's expenditure on recurring work has been designated a base reserve to enable Age Concern Hull to absorb temporary downturns in fundraising, without having to cut back on the programme of expenditure. During the year to 31st March, 2007 all unrestricted funds have similarly been utilised.

	£
Base Reserve	300,000
Total unrestricted reserves	267,804
	<hr/>
Identified deficit on reserves	32,196
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## **6 Action Plan**

The Trustees recognise the difficult position with which the charity is faced. This is primarily as a result of completing the building in advance of securing full capital funds. However, this decision was made by the board in consultation with their partners in the project and are now making good progress to obtain secure means of furnishing the deficit.

## **7. Statement as to disclosure of information to auditors**

So far as the Directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each Director has taken steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**Age Concern Hull**  
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**Directors' Report**  
*year ended 31st March, 2007*

**8 Auditors**

Smales Goldie offer themselves for reappointment as auditors at the next Annual General Meeting

Signed on behalf of the Board of Directors

A handwritten signature in black ink, appearing to read 'D. W. Graham', with a long horizontal flourish extending to the right.

**D. W. Graham** - Honorary Treasurer  
The Healthy Living Centre,  
Bradbury House,  
Porter Street,  
Hull  
HU1 2RH  
25th September, 2007

# **Age Concern Hull**

**(a company limited by guarantee)**

## **Independent Auditors Report to the members of Age Concern Hull**

We have audited the financial statements of Age Concern Hull for the year ended 31st March 2007 which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005)

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

The directors (who are also the trustees of Age Concern Hull for the purposes of charity law) responsibilities for the preparation of the Directors Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors Annual Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions is not disclosed.

We read the Directors Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

# **Age Concern Hull**

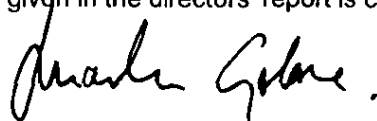
**(a company limited by guarantee)**

## **Independent Auditors Report to the members of Age Concern Hull**

### **Opinion**

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities of the state of the company's affairs as at 31st March 2007, and of its incoming resources and application of resources, including its income and expenditure, in the year then ended, and
- the financial statements have been properly prepared in accordance with the Companies Act 1985
- The information given in the directors' report is consistent with the financial statements



**Smales Goldie**  
Chartered Accountants  
Registered Auditors  
Regent's Court,  
Princess Street,  
Hull HU2 8BA  
25th September, 2007

# Age Concern Hull

(a company limited by guarantee)

## Statement of Financial Activities (incorporating Income and Expenditure Account)

year ended 31st March, 2007

	Note	Unrestricted funds £	Restricted Funds £	Total funds 2007 £	Total Funds 2006 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds.</b>					
<i>Voluntary income</i>					
Grants	2	8,398	277,279	285,677	267,949
Donations		16,646	20,040	36,686	5,212
Legacies		42,121	-	42,121	1,000
Gift aid income		110,504	-	110,504	190,000
Other income	5	24,481	-	24,481	25,318
<i>Activities for generating funds</i>					
Investment income		2,801	-	2,801	1,155
<b>Incoming resources from charitable activities</b>					
Restaurant		68,447	-	68,447	68,551
Retail sales	4	29,130	-	29,130	32,753
Active lifestyles		-	31,429	31,429	40,654
Day services		-	26,639	26,639	22,306
Home support		-	62,408	62,408	72,487
Social workers in training		67,911	-	67,911	25,280
Other income	5	59,752	9,615	69,367	57,140
<b>Total incoming resources</b>		<b>430,191</b>	<b>427,410</b>	<b>857,601</b>	<b>809,805</b>
<b>Resources expended</b>					
<b>Costs of generating funds.</b>					
Fundraising and publicity	6	49,173	4,947	54,120	1,747
<b>Charitable activities</b>	6	<b>350,277</b>	<b>411,211</b>	<b>761,488</b>	<b>730,814</b>
<b>Governance costs</b>	6	<b>26,132</b>	<b>6,336</b>	<b>32,468</b>	<b>29,841</b>
<b>Total resources expended</b>	6	<b>425,582</b>	<b>422,494</b>	<b>848,076</b>	<b>762,402</b>
<b>Net incoming resources before transfers</b>		<b>4,609</b>	<b>4,916</b>	<b>9,525</b>	<b>47,403</b>
Transfers between funds	16	36,420	(36,420)	-	-
<b>Net incoming/(outgoing) resources</b>		<b>41,029</b>	<b>(31,504)</b>	<b>9,525</b>	<b>47,403</b>
Unrealised gains on investment assets		329	-	329	573
<b>Net movement in funds</b>		<b>41,358</b>	<b>(31,504)</b>	<b>9,854</b>	<b>47,976</b>
Fund balances brought forward		226,446	2,145,227	2,371,673	2,323,697
<b>Fund balances carried forward</b>		<b>267,804</b>	<b>2,113,723</b>	<b>2,381,527</b>	<b>2,371,673</b>


The annexed notes form part of these financial statements

**Age Concern Hull**  
(a company limited by guarantee)  
**Balance Sheet**  
at 31st March, 2007

	Note	£	2007 £	£	2006 £
<b>Fixed assets</b>					
Tangible fixed assets	11		2,731,758		2,741,984
Investments	12		3,975		3,646
			<u>2,735,733</u>		<u>2,745,630</u>
<b>Current assets</b>					
Stock	13	2,500		2,500	
Debtors	14	151,789		157,469	
Cash at bank		146,419		82,949	
Cash in hand		618		588	
			<u>301,326</u>	<u>243,506</u>	
<b>Creditors: amounts falling due within One year</b>					
Creditors	15	100,179		617,463	
				<u>617,463</u>	
<b>Net current assets/(liabilities)</b>			<u>201,147</u>		<u>(373,957)</u>
<b>Total assets less current liabilities</b>			<u>2,936,880</u>		<u>2,371,673</u>
<b>Creditors: amounts falling due after more than one year</b>					
Bank loan	16		555,353		-
			<u>555,353</u>		<u>-</u>
<b>Net assets</b>			<u>2,381,527</u>		<u>2,371,673</u>
<b>Income funds.</b>					
Restricted funds			2,113,723		2,145,227
Unrestricted funds			267,804		226,446
	17		<u>2,381,527</u>		<u>2,371,673</u>

The financial statements have been prepared in accordance with the special provisions of part VII of the companies Act 1985 relating to small companies

Approved by the board of Directors on the 25th September, 2007 and signed on its behalf by

 Martin Needler

The annexed notes form part of these financial statements



# **Age Concern Hull**

**(a company limited by guarantee)**

## **Notes to the Financial Statements**

*year ended 31st March, 2007*

### **1. Accounting policies**

The financial statements have been prepared under the historical cost basis, with the exception of investments which are included at market value, and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" published in 2005, the Companies Act and applicable accounting standards

#### **a) Basis of preparation**

The charity has availed itself of Paragraph 3(3) of Schedule 4 of the Companies Act and adapted the Companies Act formats to reflect the special nature of the charity's activities

#### **b) Incoming resources**

Grants, legacies, cash donations and gifts are included in full in the Statement of Financial Activities as soon as they are capable of being recognised. Significant non cash donations are included at the Directors' estimate of their market value when received. The value of voluntary help is not included in the accounts.

Bank interest is included in the Statement of Financial Activity on an accruals basis

#### **c) Restricted funds**

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

#### **d) Unrestricted funds**

Unrestricted funds are donations and other income received or generated for the objects of the Charity without further specified purpose and are available to general funds.

#### **e) Staff costs**

Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

#### **f) Resources expended**

Fund raising and publicity costs comprise the costs actually incurred in producing materials for promotional purposes.

Governance costs of the Charity relate to the costs of running the Charity such as the costs of meetings, audit and statutory compliance, and includes any costs which cannot be specifically identified to another expenditure classification.

# Age Concern Hull

(a company limited by guarantee)

## Notes to the Financial Statements

year ended 31st March, 2007

### 1 Accounting policies (continued)

#### g) Tangible fixed assets and depreciation

Tangible fixed assets are capitalised and included at cost including any incidental expenses of acquisition

Expenditure of a capital nature is capitalised when the expended amount per item is over £500

Depreciation is calculated to write down the cost of all fixed assets, other than long leasehold property, over their expected useful lives

The rates generally applicable are

	over the period of the lease
Long leasehold property	
Motor vehicles	25%
General equipment	10%
Fixtures and fittings	10%

#### h) Stocks

Stocks are stated at the lower of cost and net realisable value

#### i) Investments

Stocks and shares quoted on a recognised stock exchange are included in the balance sheet at their mid-market value at the year end. The variances between market value and the original cost or annual revaluation of the investments are shown as unrealised investment gains or losses

The difference between the original cost or annual valuation and the proceeds of investments disposed of are shown as a gain/(loss) in the statement of financial activities

#### j) Grants

Grants of a revenue nature which are made to give immediate financial support or to reimburse costs previously incurred are credited to the statement of financial activities in the period in which they become receivable

Grants of a revenue nature which are made to finance general activities over a specified period or to compensate for a loss of current or future income are credited to the statement of financial activities in the period in which they are paid

#### k) Operating leases

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred

#### l) VAT

The charity is VAT registered. The resulting irrecoverable VAT is added to the expenditure to which it relates

**Age Concern Hull**  
**(a company limited by guarantee)**  
**Notes to the Financial Statements**  
*year ended 31st March, 2007*

<b>2</b>	<b>Grants</b>	<b>2007 £</b>	<b>2006 £</b>
	Day services	66,209	59,605
	Home support	7,431	7,142
	Ageing Well and Falls Prevention	38,778	107,093
	New Deal for Communities	22,887	27,652
	New Horizons	-	32,807
	Community Services	86,974	29,150
	Other grants	8,398	4,500
	Healthy Lifestyles	55,000	-
		<u>285,677</u>	<u>267,949</u>

Grants received are not comparable year on year as funding comes to an end and new funding is won on an ongoing basis

**3 Taxation**

Age Concern Hull is a UK registered charity, number 1101418. All the Charity's income is applied to its charitable objectives and the Charity is, therefore, exempt under current legislation from most forms of taxation.

<b>4</b>	<b>Retail sales</b>	<b>2007 £</b>	<b>2006 £</b>
	Porter Street	25,734	27,911
	Age Concern England commissions	3,396	4,842
		<u>29,130</u>	<u>32,753</u>

<b>5.</b>	<b>Other income</b>	<b>2007 £</b>	<b>2006 £</b>
	Collections	9,776	11,256
	General fund raising	13,193	11,956
	Sundry income	18,096	14,538
	Membership Scheme	1,512	1,992
	Sponsorship	-	114
	Profit on sale of Fixed Assets	-	149
	Room rental income	51,271	42,453
		<u>93,848</u>	<u>82,458</u>
	Incoming resources from voluntary activities	24,481	25,318
	Incoming resources from charitable activities	69,367	57,140
		<u>93,848</u>	<u>82,458</u>

# Age Concern Hull

(a company limited by guarantee)

## Notes to the Financial Statements

year ended 31st March, 2007

6	Total resources expended	Voluntary £	Information and advice £	Health and fitness £	Community Services £	Retail and restaurant £	Governance £	2007 Total £	2006 Total £
	<b>Costs directly allocated to Activities</b>								
	Staff costs	9,192	74,823	34,943	232,531	61,526	-	413,015	376,513
	Purchases	4	51	680	4,180	31,560	-	36,475	33,694
	Repairs	-	-	10,595	-	534	-	11,129	5,718
	Motor expenses	1,045	-	-	21,749	-	-	22,794	19,280
	Professional fees	-	20,852	-	960	-	2,938	24,750	7,305
	Sundry expenses	520	2,073	357	677	166	-	3,793	9,680
	Office and Property expenses	198	1,087	95	10,423	76	-	11,879	7,950
	Depreciation	-	-	1,280	-	6,592	-	7,872	7,842
	Training and promotion	205	4,568	753	1,000	40	-	6,566	-
	<b>Support costs allocated to Activities</b>								
	Staff costs	8,503	10,793	7,118	21,234	7,833	5,844	61,325	67,314
	Repair costs	4,141	5,257	3,467	10,341	3,815	2,846	29,867	37,541
	Motor expenses	573	728	479	1,428	528	394	4,130	3,465
	Irrecoverable VAT	3,463	4,397	2,898	8,648	3,190	2,380	24,976	19,403
	Professional fees	3,409	4,325	2,854	8,512	3,139	2,343	24,582	36,970
	Sundry expenses	381	483	319	953	351	273	2,760	2,595
	Insurance	1,721	2,186	1,441	4,298	1,585	1,184	12,415	9,996
	Light and heat	3,493	4,432	2,923	8,723	3,217	2,400	25,188	16,535
	Rent and rates	1,564	1,985	1,310	3,907	1,441	1,074	11,281	9,996
	Other property costs	2,139	2,715	1,790	5,343	1,970	1,469	15,426	15,202
	Postage, stationary and advertising	1,154	1,464	966	2,884	1,063	793	8,324	12,742
	Telephone	1,707	2,165	1,428	4,262	1,571	1,172	12,305	7,558
	Bank charges and interest	-	-	-	-	-	-	-	753
	Loan interest	4,947	6,280	4,141	12,353	4,557	3,398	35,676	34,811
	Depreciation	5,680	7,209	4,754	14,183	5,233	3,903	40,962	18,748
	Training expenses	81	103	68	202	75	57	586	791
		<u>54,120</u>	<u>157,976</u>	<u>84,659</u>	<u>378,791</u>	<u>140,062</u>	<u>32,468</u>	<u>848,076</u>	<u>762,402</u>

**Age Concern Hull**  
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year ended 31st March, 2007

**7 Staff costs**

The average number of persons employed by the charity during the year was as follows

2007 No	2006 No.
44	45

The aggregate payroll costs in respect of these employees were as follows

	2007 £	2006 £
Wages and salaries	432,965	412,909
Social security	31,976	26,736
	<u>464,941</u>	<u>439,645</u>

Directly funded salaries included above amount to £236,182 (2006 £197,392)

During the year no employee earned more than £60,000

The value of voluntary help is not specifically costed

**8 Directors' remuneration**

The directors were not entitled to and did not receive any remuneration or expenses from the Charity during the year

**9 Auditors' remuneration**

	2007 £	2006 £
Audit services	3,800	3,800
Non audit services	17,372	25,312
	<u>21,172</u>	<u>29,112</u>

**10. Indemnity insurance**

The directors of the charity are indemnified against the consequences of any neglect or default on their part through a group policy held by Age Concern England This cover is free of charge

**Age Concern Hull**  
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**Notes to the Financial Statements**  
year ended 31st March, 2007

11.	Tangible fixed assets	Long leasehold property £	Motor vehicles £	General equipment £	Fixtures and fittings £	Total £
	<b>Cost.</b>					
	At 1st April, 2006	2,684,825	5,300	147,908	151,732	2,989,765
	Additions	16,946	12,000	9,662	-	38,608
	Disposals	-	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	At 31st March, 2007	2,701,771	17,300	157,570	151,732	3,028,373
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<b>Depreciation:</b>					
	At 1st April, 2006	73,990	5,299	93,843	74,649	247,781
	Charge for the year	21,612	-	12,049	15,173	48,834
	Eliminated on disposals	-	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	At 31st March, 2007	95,602	5,299	105,892	89,822	296,615
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<b>Net book value.</b>					
	At 31st March, 2007	2,606,169	12,001	51,678	61,910	2,731,758
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	At 31st March, 2006	2,610,835	1	54,065	77,083	2,741,984
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

The net book value at 31st March, 2007 represents fixed assets used for

	£	£	£	£	£
Direct charitable purposes	1,500,795	12,001	30,402	36,533	1,579,731
Other purposes					
Management and administration	1,105,374	-	21,276	25,377	1,152,027
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	2,606,169	12,001	51,678	61,910	2,731,758
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

**Age Concern Hull**  
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**Notes to the Financial Statements**  
*year ended 31st March, 2007*

<b>12. Investments</b>	<b>2007</b> <b>£</b>	<b>2006</b> <b>£</b>
At 1st April, 2006	3,646	3,073
Increase in value for the year	329	573
	<hr/>	<hr/>
Market value at 31st March, 2007	3,975	3,646
	<hr/>	<hr/>
Historical cost at 31st March, 2007	3,895	3,895
	<hr/>	<hr/>
Analysis of investments		
UK Equities	3,036	2,897
European Equities	939	749
	<hr/>	<hr/>
	3,975	3,646
	<hr/>	<hr/>
Individual investments exceeding 5% by value of the portfolio were as follows		
	<b>2007</b> <b>£</b>	<b>2006</b> <b>£</b>
Banco Santander Central Hispano	807	749
HBOS	3,036	2,787
	<hr/>	<hr/>
	3,843	3,536
	<hr/>	<hr/>
<b>13. Stock</b>	<b>2007</b> <b>£</b>	<b>2006</b> <b>£</b>
Catering supplies	2,500	2,500
	<hr/>	<hr/>
<b>14 Debtors</b>	<b>2007</b> <b>£</b>	<b>2006</b> <b>£</b>
Trade debtors	15,866	14,393
Other debtors	33,376	31,605
Age Concern Hull Trading Limited	102,547	111,471
	<hr/>	<hr/>
	151,789	157,469
	<hr/>	<hr/>
<b>15. Creditors' amounts falling due within one year</b>	<b>2007</b> <b>£</b>	<b>2006</b> <b>£</b>
Bank overdraft	18,000	570,424
Trade creditors	12,491	13,647
Accruals	15,076	14,065
Other creditors	45,477	10,357
Tax and social security	9,135	8,970
	<hr/>	<hr/>
	100,179	617,463
	<hr/>	<hr/>

**Age Concern Hull**  
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**Notes to the Financial Statements**  
*year ended 31st March, 2007*

	2007 £	2006 £
<b>16 Creditors: amounts falling after more than one year</b>		
Bank loan	555,353	-
	<u>          </u>	<u>          </u>
Amounts falling due in more than five years		
Repayable by instalments		
Bank loans more than 5 years by instalment	465,353	-
	<u>          </u>	<u>          </u>

The loan is repayable by equal monthly instalments of £1,500 and interest is charged at 1.5% above base

	Unrestricted Funds £	Restricted funds £	Total Funds £
<b>17 Funds</b>			
At 1st April, 2006	226,446	2,145,227	2,371,673
Incoming resources for the year	439,191	427,410	866,601
Outgoing resources for the year	(417,917)	(417,547)	(835,464)
Transfers between funds	36,420	(36,420)	-
Unrealised gains on investment assets	329	-	329
	<u>          </u>	<u>          </u>	<u>          </u>
At 31st March, 2007	284,469	2,118,670	2,403,139
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Represented by:</b>			
Tangible fixed assets and investments	23,106	2,734,239	2,757,345
Current assets	268,574	32,752	301,326
Creditors: amounts falling due within one year	(7,211)	(92,968)	(100,179)
amounts falling due after one year	-	(555,353)	(555,353)
	<u>          </u>	<u>          </u>	<u>          </u>
	284,469	2,118,670	2,403,139
	<u>          </u>	<u>          </u>	<u>          </u>



**Age Concern Hull**  
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**17 Funds (continued)**

The movements on the restricted funds of the Charity were as follows

	1st April, 2006 £	Incoming £	Outgoing £	Transfers £	31st March, 2007 £
a) Building Fund	2,145,227	20,000	(38,614)	(20,000)	2,106,613
b) Partnership Day Services	-	92,849	(80,089)	(12,760)	-
c) Ageing Well and Falls Prevention	-	38,959	(37,180)	(1,779)	-
d) New Deals for Communities	-	24,186	(21,289)	(2,897)	-
e) Community Services	-	87,109	(127,217)	40,108	-
f) New Horizons	-	-	(241)	241	-
g) Home support	-	69,878	(63,993)	(5,885)	-
h) Healthy Lifestyles	-	86,429	(48,703)	(33,448)	4,278
i) Welfare	-	8,000	(221)	-	7,779
	<u>2,145,227</u>	<u>427,410</u>	<u>(417,547)</u>	<u>(36,420)</u>	<u>2,118,670</u>

The purpose of the transfer between the restricted funds and unrestricted fund is to reallocate the administrative expenses incurred against the charity's numerous activities

The balances will be carried forward and used as follows

- a) Funding depreciation and overdraft interest on the Porter Street healthy living centre
- h) + i) Fund future expenditure on the project

**18 Capital commitments**

Contracted for but not provided in these accounts

**2007  
£**

Nil

**2006  
£**

Nil

**Age Concern Hull**  
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**Notes to the Financial Statements**  
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**19. Related party transactions**

During the year the Charity transacted with Age Concern Hull Trading Limited, a company controlled by two of the directors of the charity

	2007 £	2006 £
Gift aid income received from Age Concern Hull Trading Limited	110,504	190,000
Rental income and service charges due from Age Concern Hull Trading Limited	18,047	16,850

At 31st March, 2007 the debt due from Age Concern Hull Trading Limited amounted to £102,547 (2006 £111,471)

**20. Called up share capital**

There is no called up share capital as the company is limited by guarantee. In the event of the company being wound up each member has undertaken to contribute to the assets of the Charity such amount as may be required to discharge its debts, the amount not to exceed £1 per member.