

Registered Number 04792555

AD PLASTICS LTD

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	10,499	13,231
		<u>10,499</u>	<u>13,231</u>
Current assets			
Stocks		8,623	12,500
Debtors		191,109	167,406
Cash at bank and in hand		14,872	9,488
		<u>214,604</u>	<u>189,394</u>
Creditors: amounts falling due within one year		<u>(93,030)</u>	<u>(96,338)</u>
Net current assets (liabilities)		<u>121,574</u>	<u>93,056</u>
Total assets less current liabilities		<u>132,073</u>	<u>106,287</u>
Creditors: amounts falling due after more than one year		<u>(101,448)</u>	<u>(93,938)</u>
Total net assets (liabilities)		<u><u>30,625</u></u>	<u><u>12,349</u></u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		30,623	12,347
Shareholders' funds		<u><u>30,625</u></u>	<u><u>12,349</u></u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 March 2017

And signed on their behalf by:

R.S.Sidhu, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery: 25% reducing balance basis

Valuation information and policy**Stocks**

Stock is valued at the lower of cost and net realisable value.

Other accounting policies**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	57,883
Additions	768
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>58,651</u>

Depreciation

At 1 July 2015	44,652
Charge for the year	3,500
On disposals	-
At 30 June 2016	<u>48,152</u>

Net book values

At 30 June 2016	<u>10,499</u>
At 30 June 2015	<u>13,231</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
1 A Ordinary share of £1 each	1	1
1 B Ordinary shares of £1 each	1	1

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