Registered Number 04792555

AD PLASTICS LTD

Abbreviated Accounts

30 June 2011

AD PLASTICS LTD **Registered Number 04792555**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		17,582		8,856
Total fixed assets			17,582		8,856
Current assets					
Stocks		3,350		1,986	
Debtors		147,679		148,138	
Cash at bank and in hand		28,215		74,553	
Total current assets		179,244		224,677	
Creditors: amounts falling due within one year		(210,485)		(216,804)	
Net current assets			(31,241)		7,873
Total assets less current liabilities			(13,659)		16,729
Total net Assets (liabilities)			(13,659)		16,729
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(13,661)		16,727
Shareholders funds			(13,659)		16,729

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 March 2012

And signed on their behalf by:
A.S.BIRING, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June
2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 June 2010	25,194
additions	14,586
disposals	
revaluations	
transfers	
At 30 June 2011	39,780
Depreciation	
At 30 June 2010	16,338
Charge for year	5,860
on disposals	
At 30 June 2011	22,198
Net Book Value	
At 30 June 2010	8,856
At 30 June 2011	17,582

3 Share capital

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		

	2 Ordinary of £1.00 each	2	2

4 **Related party disclosures**

During the year the company hired plant from San Investments Ltd to the value of £Nil (2010: £Nil), a company in which Mr A.S.Biring and Mr R.S.Sidhu are materially interested as shareholders. Trade creditors at the Balance Sheet date includes £3143 (2010: £3,143) owed to San Investments Ltd

5 **Stocks**

Stock is valued at the lower of cost and net realisable value.

6 **Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalized in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.