

4792407

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 June 2007
for
Bornvita Projects Limited

THURSDAY



LD3 *LOGU3YYI* 31
17/04/2008
COMPANIES HOUSE

Bornvita Projects Limited

Contents of the Financial Statements
for the Year Ended 30 June 2007

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Profit and Loss Account	7

Bornvita Projects Limited

Company Information
for the Year Ended 30 June 2007

DIRECTOR: Dr R Doherty

SECRETARIES:

REGISTERED OFFICE Castlewood House
77/91 New Oxford Street
London
London
WC1A 1DG

REGISTERED NUMBER: 04792407 (England and Wales)

ACCOUNTANTS: 1st Contact Accounting
Castlewood House
77/91 New Oxford Street
London
London
WC1A 1DG

Bomvita Projects Limited

**Report of the Director
for the Year Ended 30 June 2007**

The director presents his report with the financial statements of the company for the year ended 30 June 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Consultant services

DIRECTOR

Dr R Doherty held office during the whole of the period from 1 July 2006 to the date of this report

His beneficial interest in the shares of the company, according to the register of directors' interests, was as follows

	30 6 07	1 7 06
Ordinary shares of £1 each	1	1

He did not hold any non-beneficial interests in the shares of the company

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



Dr R Doherty - Director

3 April 2008

Bornvita Projects Limited

Profit and Loss Account
for the Year Ended 30 June 2007

	Notes	30 6 07 £	30 6 06 £
TURNOVER		93,953	70,437
Administrative expenses		<u>34,028</u>	<u>20,918</u>
		59,925	49,519
Other operating income		<u>-</u>	<u>500</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	59,925	50,019
Tax on profit on ordinary activities	3	<u>11,535</u>	<u>9,405</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>48,390</u></u>	<u><u>40,614</u></u>

The notes form part of these financial statements

Bornvita Projects Limited

Balance Sheet

30 June 2007

	Notes	30 6 07 £	30 6 06 £
CURRENT ASSETS			
Debtors	5	7,050	-
Cash at bank and in hand		24,376	12,273
		31,426	12,273
CREDITORS			
Amounts falling due within one year	6	17,670	9,405
NET CURRENT ASSETS		13,756	2,868
TOTAL ASSETS LESS CURRENT LIABILITIES		13,756	2,868
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account	8	13,755	2,867
SHAREHOLDERS' FUNDS		13,756	2,868

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

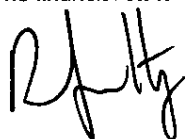
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 3 April 2008 and were signed by



Dr R Doherty - Director

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	30 6 07 £	30 6 06 £
Director's emoluments and other benefits etc	<u>13,070</u>	<u>12,465</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	30 6 07 £	30 6 06 £
Current tax		
UK corporation tax	<u>11,535</u>	<u>9,405</u>
Tax on profit on ordinary activities	<u>11,535</u>	<u>9,405</u>

4 DIVIDENDS

	30 6 07 £	30 6 06 £
Final	<u>37,502</u>	<u>38,356</u>

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 6 07 £	30 6 06 £
Trade debtors	<u>7,050</u>	<u>-</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 6 07 £	30 6 06 £
Trade creditors	147	-
Taxation and social security	<u>17,523</u>	<u>9,405</u>
	<u>17,670</u>	<u>9,405</u>

Bornvita Projects Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2007

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	30 6 07 £ <u>1,000</u>	30 6 06 £ <u>1,000</u>
1,000	Ordinary			

Allotted, issued and fully paid Number	Class	Nominal value £1	30 6 07 £ <u>1</u>	30 6 06 £ <u>1</u>
1	Ordinary			

8 RESERVES

	Profit and loss account £
At 1 July 2006	2,867
Profit for the year	48,390
Dividends	<u>(37,502)</u>
At 30 June 2007	<u>13,755</u>

Bornvita Projects Limited

**Profit and Loss Account
for the Year Ended 30 June 2007**

	30 6 07		30 6 06	
	£	£	£	£
Turnover				
Sales	93,160		70,437	
Interest Received	793		-	
	<u> </u>	93,953	<u> </u>	70,437
Other income				
Sundry receipts		-		500
		<u> </u>		<u> </u>
		93,953		70,937
Expenditure				
Contractor & Consultancy Fee	-		3,303	
Equipment Expense	243		161	
Directors' salaries	13,070		12,465	
Social security	1,064		1,064	
Telephone	437		759	
Travelling	15,657		977	
Training	1,362		-	
Household and cleaning	160		-	
General Expenses	157		-	
Sundry expenses	(1)		-	
Accountancy	1,710		2,189	
	<u> </u>	33,859	<u> </u>	20,918
		60,094		50,019
Finance costs				
Bank charges		169		-
		<u> </u>		<u> </u>
NET PROFIT		<u>59,925</u>		<u>50,019</u>

This page does not form part of the statutory financial statements