

Registered number
04792124

James Lee Electrical Limited

Abbreviated Accounts

30 September 2016

James Lee Electrical Limited**Registered number:** 04792124**Abbreviated Balance Sheet****as at 30 September 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	50,527	60,513
Current assets			
Stocks		1,200	1,200
Debtors		147,265	75,864
Cash at bank and in hand		50,151	84,973
		<u>198,616</u>	<u>162,037</u>
Creditors: amounts falling due within one year		<u>(81,704)</u>	<u>(65,274)</u>
Net current assets		116,912	96,763
Total assets less current liabilities		<u>167,439</u>	<u>157,276</u>
Provisions for liabilities		<u>(8,422)</u>	<u>(10,221)</u>
Net assets		<u>159,017</u>	<u>147,055</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		159,015	147,053
Shareholders' funds		<u>159,017</u>	<u>147,055</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J J Lee
Director

James Lee Electrical Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 October 2015	150,294
Disposals	(5,900)
At 30 September 2016	<u>144,394</u>

Depreciation

At 1 October 2015	89,781
Charge for the year	9,395
On disposals	(5,309)
At 30 September 2016	<u>93,867</u>

Net book value

At 30 September 2016	<u>50,527</u>
At 30 September 2015	<u>60,513</u>

3 Share capital	Nominal value	2016 Number	2016 £	2015 £
Alotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>

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