

GRAPE ESTATES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31ST MARCH 2012



CHALMERS HB LIMITED

Chartered Accountants
20 Chamberlain Street
Wells
Somerset BA5 2PF

GRAPE ESTATES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2012

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GRAPE ESTATES LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		274,225	273,919
CURRENT ASSETS			
Debtors		1,840	1,840
Cash at bank and in hand		17	9
		<u>1,857</u>	<u>1,849</u>
CREDITORS: Amounts falling due within one year		<u>48,012</u>	<u>47,147</u>
NET CURRENT LIABILITIES		<u>(46,155)</u>	<u>(45,298)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		228,070	228,621
CREDITORS: Amounts falling due after more than one year		<u>231,667</u>	<u>243,534</u>
		<u>(3,597)</u>	<u>(14,913)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		(3,599)	(14,915)
DEFICIT		<u>(3,597)</u>	<u>(14,913)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

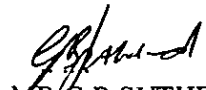
The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts

GRAPE ESTATES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 2012

These abbreviated accounts were approved by the directors and authorised for issue on 21/12/12, and are signed on their behalf by



MR G B SUTHERLAND

Company Registration Number 04792085

GRAPE ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment - at 20% on a reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

GRAPE ESTATES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2011	274,603
Additions	<u>513</u>
At 31st March 2012	<u>275,116</u>
DEPRECIATION	
At 1st April 2011	684
Charge for year	<u>207</u>
At 31st March 2012	<u>891</u>
NET BOOK VALUE	
At 31st March 2012	<u>274,225</u>
At 31st March 2011	<u>273,919</u>
Freehold properties are carried in the balance sheet at the valuation when first transferred from stock	

3 SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000,000 Ordinary shares of £0.01 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
200 Ordinary shares of £0.01 each	<u>200</u>	<u>2</u>	<u>200</u>	<u>2</u>