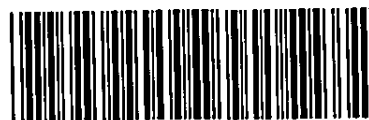


Abbreviated Accounts
for the Year Ended 31 March 2009
for
Ampersand Care Limited

FRIDAY



A18 *A1IYMHUO* 296
26/02/2010
COMPANIES HOUSE

Ampersand Care Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2009

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Ampersand Care Limited

Company Information
for the Year Ended 31 March 2009

DIRECTORS

J P Patel
Dr J P Patel
R Patel
A Vashisht

SECRETARY

A Vashisht

REGISTERED OFFICE

Pinewood Manor, Old Lane
St John's
Crowborough
East Sussex
TN6 1RX

REGISTERED NUMBER

04791620 (England and Wales)

AUDITORS

RBS Accountants Limited
Chartered Accountants
Registered Auditors
Suite 16 Beaufort Court
Admirals Way
South Quay
London E14 9XL

Report of the Independent Auditors to
Ampersand Care Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to six, together with the financial statements of Ampersand Care Limited for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

RBS Accountants Ltd

RBS Accountants Limited
Chartered Accountants
Registered Auditors
Suite 16 Beaufort Court
Admirals Way
South Quay
London E14 9XL

Date

24/2/2010


Ampersand Care Limited

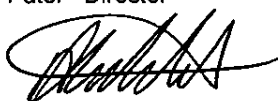
Abbreviated Balance Sheet
31 March 2009

		31 3 09		31 3 08 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		50,000		60,000
Tangible assets	3		1,411,382		1,432,517
Investments	4		4,816,377		-
			<u>6,277,759</u>		<u>1,492,517</u>
CURRENT ASSETS					
Debtors	5	1,583,687		22,854	
Cash at bank		<u>33,480</u>		<u>-</u>	
		1,617,167		22,854	
CREDITORS					
Amounts falling due within one year	6	<u>883,107</u>		<u>622,091</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>734,060</u>		<u>(599,237)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,011,819</u>		<u>893,280</u>
CREDITORS					
Amounts falling due after more than one year	6		<u>6,908,679</u>		<u>1,206,396</u>
NET ASSETS/(LIABILITIES)			<u><u>103,140</u></u>		<u><u>(313,116)</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account			<u>103,040</u>		<u>(313,216)</u>
SHAREHOLDERS' FUNDS			<u><u>103,140</u></u>		<u><u>(313,116)</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 24 February 2010 and were signed on its behalf by


R Patel - Director


A Vashisht - Director

Ampersand Care Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Exemption from preparing consolidated financial statements

The financial statements contain information about Ampersand Care Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008 and 31 March 2009	100,000
AMORTISATION	
At 1 April 2008	40,000
Charge for year	10,000
At 31 March 2009	50,000
NET BOOK VALUE	
At 31 March 2009	50,000
At 31 March 2008	60,000

Ampersand Care Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	1,578,356
Additions	13,667
	<hr/>
At 31 March 2009	1,592,023
	<hr/>
DEPRECIATION	
At 1 April 2008	145,841
Charge for year	34,800
	<hr/>
At 31 March 2009	180,641
	<hr/>
NET BOOK VALUE	
At 31 March 2009	1,411,382
	<hr/>
At 31 March 2008	1,432,515
	<hr/>

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	4,816,377
	<hr/>
At 31 March 2009	4,816,377
	<hr/>
NET BOOK VALUE	
At 31 March 2009	4,816,377
	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following

Swinton Hall Nursing Home Limited

Nature of business Care home

	%	
Class of shares	holding	
Ordinary	100 00	
		31 3 09
		£
Aggregate capital and reserves		448,005
Profit for the year		321,205
		<hr/>

Ampersand Care Limited paid £3,379,913 towards the purchase of 100% shares of Swinton Hall Nursing Home Limited in April 2008

Shawe House Nursing Home Limited

Nature of business Care home

	%	
Class of shares	holding	
Ordinary	100 00	
		31 3 09
		£
Aggregate capital and reserves		289,567
Profit for the year		121,806
		<hr/>

Ampersand Care Limited paid £1,436,463 towards the purchase of 100% shares of Shawe House Nursing Home Limited in April 2008

Ampersand Care Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009

5 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £1,549,661

6 CREDITORS

Creditors include an amount of £6,784,187 for which security has been given

They also include the following debts falling due in more than five years

	31 3 09	31 3 08 as restated
	£	£
Repayable otherwise than by instalments		
Directors loan account	<u>520,520</u>	<u>-</u>
Repayable by instalments		
Bank loans more 5 yr by instal	<u>4,665,715</u>	<u>-</u>

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 09	31 3 08 as restated
			£	£
1,000 (31 3 08 - 100)	Ordinary	£1 00	<u>1,000</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 3 09	31 3 08 as restated
			£	£
100	Ordinary	£1 00	<u>100</u>	<u>100</u>

8 CHARGES ON COMPANY

Royal Bank of Scotland PLC have a charge over the company for any liabilities due to them The charge was registered in April 2008