

Avonvale Veterinary Practice Limited

Annual Report and Unaudited Filleted Abridged Financial Statements
for the Year Ended 31 December 2022

Moore Scarrott

Avonvale Veterinary Practice Limited

Contents

Abridged Balance Sheet	<u>1</u> to <u>2</u>
Notes to the Unaudited Abridged Financial Statements	<u>3</u> to <u>4</u>

Avonvale Veterinary Practice Limited

(Registration number: 04791087)

Abridged Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	141,458	169,640
Current assets			
Stocks		61,913	52,954
Debtors		107,718	126,426
Cash at bank and in hand		<u>302,445</u>	<u>286,705</u>
		472,076	466,085
Creditors: Amounts falling due within one year		<u>(181,075)</u>	<u>(168,159)</u>
Net current assets		<u>291,001</u>	<u>297,926</u>
Total assets less current liabilities		432,459	467,566
Provisions for liabilities		<u>(29,122)</u>	<u>(26,947)</u>
Net assets		<u>403,337</u>	<u>440,619</u>
Capital and reserves			
Called up share capital		53,334	53,334
Capital redemption reserve		66,666	66,666
Profit and loss account		<u>283,337</u>	<u>320,619</u>
Total equity		<u>403,337</u>	<u>440,619</u>

Avonvale Veterinary Practice Limited

(Registration number: 04791087)

Abridged Balance Sheet as at 31 December 2022

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 6 September 2023 and signed on its behalf by:

Mrs N R De Pennington

Director

Mrs C Maher

Company secretary and director

Avonvale Veterinary Practice Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2022

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Ratley Lodge
Ratley
Banbury
Oxfordshire
OX15 6DT

These financial statements were authorised for issue by the Board on 6 September 2023.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover represents the amounts, excluding value added tax, derived from the provision of goods and services to customers during the year.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Avonvale Veterinary Practice Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2022

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% Reducing balance
Plant & Machinery	20% Reducing balance
Fixtures & Fittings	15% Reducing balance
Leasehold improvements	15% Reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 15 (2021 - 16).

4 Tangible assets

	Long leasehold land and buildings £	Fixtures and fittings £	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation					
At 1 January					
2022	20,133	63,055	394,619	78,762	556,569
Additions	641	4,681	2,505	-	7,827
At 31 December					
2022	20,774	67,736	397,124	78,762	564,396
Depreciation					
At 1 January					
2022	19,489	44,890	278,213	44,337	386,929
Charge for the year	193	3,427	23,782	8,607	36,009
At 31 December					
2022	19,682	48,317	301,995	52,944	422,938
Carrying amount					
At 31 December					
2022	1,092	19,419	95,129	25,818	141,458
At 31 December					
2021	644	18,165	116,406	34,425	169,640

5 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £174,658 (2021 - £184,798). All monies due or to become due from the company to HSBC Bank PLC is secured by way of debenture.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.