

**Norvic Healthcare (Anglia) Limited**  
**Unaudited abbreviated accounts**  
**For the year ended**  
**31 July 2013**

**Company Registration Number 04790989**



# **Norvic Healthcare (Anglia) Limited**

## **Abbreviated accounts**

**Year ended 31 July 2013**

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# Norvic Healthcare (Anglia) Limited

## Abbreviated balance sheet

31 July 2013

	Note	2013 £	2012 £
<b>Fixed assets</b>	<b>2</b>		
Intangible assets		-	1,574
Tangible assets		5,105	8,876
		<u>5,105</u>	<u>10,450</u>
<b>Current assets</b>			
Stocks		775	500
Debtors		682,856	498,863
Cash at bank and in hand		50,598	68,901
		<u>734,229</u>	<u>568,264</u>
<b>Creditors: Amounts falling due within one year</b>	<b>3</b>	<u>(214,659)</u>	<u>(212,712)</u>
<b>Net current assets</b>		<u>519,570</u>	<u>355,552</u>
<b>Total assets less current liabilities</b>		<u>524,675</u>	<u>366,002</u>
<b>Provisions for liabilities</b>		<u>(861)</u>	<u>(1,580)</u>
		<u>523,814</u>	<u>364,422</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>4</b>	100	100
Profit and loss account		523,714	364,322
<b>Shareholders' funds</b>		<u>523,814</u>	<u>364,422</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 18/04/2014, and are signed on their behalf by



Mr E O Adeyemi

Company Registration Number 04790989

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **Norvic Healthcare (Anglia) Limited**

## **Notes to the abbreviated accounts**

**Year ended 31 July 2013**

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### **1 Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### **Turnover**

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Franchise - 20% straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance  
Computer Equipment - 25% straight line

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

# Norvic Healthcare (Anglia) Limited

## Notes to the abbreviated accounts

Year ended 31 July 2013

### 2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 August 2012	13,499	28,161	41,660
Additions	—	927	927
Disposals	—	(5,200)	(5,200)
<b>At 31 July 2013</b>	<b>13,499</b>	<b>23,888</b>	<b>37,387</b>
<b>Depreciation</b>			
At 1 August 2012	11,925	19,285	31,210
Charge for year	1,574	2,598	4,172
On disposals	—	(3,100)	(3,100)
<b>At 31 July 2013</b>	<b>13,499</b>	<b>18,783</b>	<b>32,282</b>
<b>Net book value</b>			
At 31 July 2013	—	5,105	5,105
At 31 July 2012	1,574	8,876	10,450

### 3 Creditors Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013 £	2012 £
Other creditors	—	102,537

### 4 Share capital

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100

### 5 Ultimate parent company

The company is a wholly owned subsidiary of Avail Resource (Holding) Limited, a company incorporated in England and Wales