

Registered Number 04790808

VEGASTREAM GROUP LIMITED

Abbreviated Accounts

31 December 2008

**VEGASTREAM GROUP LIMITED**
**Registered Number 04790808**
**Balance Sheet as at 31 December 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible	2	<u>30,413</u>	<u>23,474</u>
Total fixed assets		30,413	23,474
<b>Current assets</b>			
Stocks		349,946	601,926
Debtors		576,096	655,358
Cash at bank and in hand		159,805	67,926
Total current assets		<u>1,085,847</u>	<u>1,325,210</u>
<b>Creditors: amounts falling due within one year</b>		(2,472,391)	(2,143,113)
Net current assets		(1,386,544)	(817,903)
Total assets less current liabilities		<u>(1,356,131)</u>	<u>(794,429)</u>
Creditors: amounts falling due after one year		(4,171,998)	(2,867,441)
Total net Assets (liabilities)		(5,528,129)	(3,661,870)
<b>Capital and reserves</b>			
Called up share capital		5,239,667	5,239,667
Other reserves		(10,767,796)	(8,901,537)
Shareholders funds		<u>(5,528,129)</u>	<u>(3,661,870)</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 November 2010

And signed on their behalf by:

Timothy Burne, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 December 2008

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

£1,439,891

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      33.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 December 2007	41,114
additions	17,082
disposals	0
revaluations	
transfers	
At 31 December 2008	<u>58,196</u>
Depreciation	
At 31 December 2007	17,640
Charge for year	10,143
on disposals	
At 31 December 2008	<u>27,783</u>
Net Book Value	
At 31 December 2007	23,474
At 31 December 2008	<u>30,413</u>