

Registered Number 04790592

A & D SIGNS AND ENGRAVING LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	23,000	25,875
Tangible assets	3	15,063	6,062
		<u>38,063</u>	<u>31,937</u>
Current assets			
Debtors		27,805	40,945
Cash at bank and in hand		17,773	8,569
		<u>45,578</u>	<u>49,514</u>
Creditors: amounts falling due within one year		<u>(73,006)</u>	<u>(61,685)</u>
Net current assets (liabilities)		<u>(27,428)</u>	<u>(12,171)</u>
Total assets less current liabilities		<u>10,635</u>	<u>19,766</u>
Provisions for liabilities		<u>(2,785)</u>	<u>(935)</u>
Total net assets (liabilities)		<u>7,850</u>	<u>18,831</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		7,750	18,731
Shareholders' funds		<u>7,850</u>	<u>18,831</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 April 2016

And signed on their behalf by:

J J Morris, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

Fixtures, fittings and equipment - 15% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Transactions with directors

The directors jointly own the company's trading premises which are leased to the company at a rent

of £3,350 per annum (2014 £3,000).

During the year, the directors received dividends totalling £27,000 (2014 £23,000).

2 Intangible fixed assets

	£
Cost	
At 1 August 2014	57,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>57,500</u>
Amortisation	
At 1 August 2014	31,625
Charge for the year	2,875
On disposals	-
At 31 July 2015	<u>34,500</u>
Net book values	
At 31 July 2015	<u>23,000</u>
At 31 July 2014	<u>25,875</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2014	25,933
Additions	13,228
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>39,161</u>
Depreciation	
At 1 August 2014	19,871
Charge for the year	4,227
On disposals	-
At 31 July 2015	<u>24,098</u>
Net book values	
At 31 July 2015	<u>15,063</u>
At 31 July 2014	<u>6,062</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

2015	2014
£	£

100 Ordinary shares of £1 each

100

100

Authorised

100,000 Ordinary shares of £1 each

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