

Registered Number 04790592

A & D SIGNS AND ENGRAVING LIMITED

Abbreviated Accounts

31 July 2013

Abbreviated Balance Sheet as at 31 July 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	28,750	31,625
Tangible assets	3	7,148	7,691
		<u>35,898</u>	<u>39,316</u>
Current assets			
Debtors		31,552	24,478
Cash at bank and in hand		34,583	16,917
		<u>66,135</u>	<u>41,395</u>
Creditors: amounts falling due within one year		<u>(76,515)</u>	<u>(73,234)</u>
Net current assets (liabilities)		<u>(10,380)</u>	<u>(31,839)</u>
Total assets less current liabilities		<u>25,518</u>	<u>7,477</u>
Creditors: amounts falling due after more than one year		<u>(1,092)</u>	<u>(1,116)</u>
Total net assets (liabilities)		<u>24,426</u>	<u>6,361</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		24,326	6,261
Shareholders' funds		<u>24,426</u>	<u>6,361</u>

- For the year ending 31 July 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 April 2014

And signed on their behalf by:

J J Morris, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

Fixtures, fittings and equipment - 15% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception: Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Transactions with directors - The directors jointly own the company's trading premises which are leased to the company at a rent of £3,000 per annum (2012 £3,000).

2 Intangible fixed assets

£

Cost

At 1 August 2012	57,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>57,500</u>

Amortisation

At 1 August 2012	25,875
Charge for the year	2,875
On disposals	-
At 31 July 2013	<u>28,750</u>

Net book values

At 31 July 2013	<u>28,750</u>
At 31 July 2012	<u>31,625</u>

3 Tangible fixed assets

£

Cost

At 1 August 2012	25,192
Additions	742
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2013	<u>25,934</u>

Depreciation

At 1 August 2012	17,501
Charge for the year	1,285
On disposals	-
At 31 July 2013	<u>18,786</u>

Net book values

At 31 July 2013	<u>7,148</u>
At 31 July 2012	<u>7,691</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

Authorised share capital 100,000 ordinary shares of £1 each

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

