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Report of the Director and  
Unaudited Financial Statements for the Year Ended 31 May 2016  
for  
GRB Financial Services Limited

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for the Year Ended 31 May 2016

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GRB Financial Services Limited

Company Information  
for the Year Ended 31 May 2016

**DIRECTOR:** G R Biddle

**SECRETARY:** Mrs C E Biddle

**REGISTERED OFFICE:** 6 Church Street  
Needingworth  
Cambridgeshire  
PE27 4TB

**REGISTERED NUMBER:** 04790574 (England and Wales)

GRB Financial Services Limited (Registered number: 04790574)

Report of the Director  
for the Year Ended 31 May 2016

The director presents his report with the financial statements of the company for the year ended 31 May 2016.

**DIRECTOR**

G R Biddle held office during the whole of the period from 1 June 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink that reads "Grant Biddle". The signature is written in a cursive, flowing style.

G R Biddle - Director

3 February 2017

GRB Financial Services Limited (Registered number: 04790574)

Profit and Loss Account  
for the Year Ended 31 May 2016

	Notes	31.5.16 £	31.5.15 £
<b>TURNOVER</b>		1,569	3,251
Cost of sales		<u>45</u>	<u>185</u>
<b>GROSS PROFIT</b>		1,524	3,066
Administrative expenses		<u>4,955</u>	<u>211</u>
<b>OPERATING (LOSS)/PROFIT and (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	(3,431)	2,855
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>(3,431)</u></u>	<u><u>2,855</u></u>

The notes form part of these financial statements

Balance Sheet

31 May 2016

	Notes	31.5.16 £	31.5.15 £
<b>CURRENT ASSETS</b>			
Cash at bank		9	1,320
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>57,036</u>	<u>54,916</u>
<b>NET CURRENT LIABILITIES</b>		<u>(57,027)</u>	<u>(53,596)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(57,027)</u>	<u>(53,596)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Profit and loss account	7	<u>(57,127)</u>	<u>(53,696)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(57,027)</u>	<u>(53,596)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 3 February 2017 and were signed by:



G R Biddle - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING (LOSS)/PROFIT**

The operating loss (2015 - operating profit) is stated after charging:

	31.5.16 £	31.5.15 £
Director's remuneration and other benefits etc	-	-

3. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2016 nor for the year ended 31 May 2015.

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 June 2015 and 31 May 2016	4,562
<b>DEPRECIATION</b>	
At 1 June 2015 and 31 May 2016	4,562
<b>NET BOOK VALUE</b>	
At 31 May 2016	-
At 31 May 2015	-

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2016

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.16	31.5.15
	£	£
Other creditors	56,916	54,796
Accrued expenses	120	120
	<u>57,036</u>	<u>54,916</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16	31.5.15
			£	£
100	Ordinary	1	100	100
			<u>100</u>	<u>100</u>

7. **RESERVES**

	Profit and loss account £
At 1 June 2015	(53,696)
Deficit for the year	<u>(3,431)</u>
At 31 May 2016	<u><u>(57,127)</u></u>