

**GRB FINANCIAL SERVICES LIMITED**  
**ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2008**

WEDNESDAY



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**GRB FINANCIAL SERVICES LIMITED  
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2008**

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REGISTERED NUMBER

4790574

REGISTERED OFFICE

6 Church Street  
Needlingworth  
Cambs.  
PE27 4TB

**GRB FINANCIAL SERVICES LIMITED  
REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2008**

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ACCOUNTS

The director has pleasure in submitting his report together with the unaudited financial statements for the period ended 31<sup>st</sup> May, 2008.

ACTIVITIES

The principal activity of the company is the provision of financial services.

DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


DIRECTOR'S AND HIS INTEREST

The directors of the company during the period ended 31<sup>st</sup> May, 2008 and his interests in the shares of the company is as follows:

	Ordinary shares of £1 each	
	31.05.08.	31.05.07.
	£	£
G.R. Biddle	100	100

This report has been prepared in accordance with the special provisions relating to small companies within Part V11 of the Companies Act 1985.

By Order of the Board



Mrs. C.E.A. Biddle  
Company Secretary  
10<sup>th</sup> June, 2009

**GRB FINANCIAL SERVICES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2008**

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	Notes	2008 £	2007 £
TURNOVER	1	80,527	73,640
Administration expenses		<u>110,538</u>	<u>57,870</u>
Operating (loss)/profit		(30,011)	15,770
Interest receivable		50	17
Interest payable		<u>(1)</u>	<u>(3)</u>
Profit/(loss) on ordinary activities before taxation	2	(29,962)	15,784
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>356</u>
Profit/(loss) for the financial year		<u>£(29,962)</u> =====	<u>£15,428</u> =====

**GRB FINANCIAL SERVICES LIMITED**  
**BALANCE SHEET**  
**AS AT 31<sup>ST</sup> MAY 2008**

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	Notes	2008		2007	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	4		1,007		1,478
<b>CURRENT ASSETS</b>					
Bank accounts		-		2,252	
CREDITORS: amounts due within one year	5	27,736		497	
		(27,736)			1,755
		£(26,729)			£3,233
		=====			=====
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and loss account			(26,829)		3,133
			£(26,729)		£3,233
			=====		=====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for ensuring that:

- i) the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) the accounts give a true and fair view of the state of the affairs of the company as at 31<sup>st</sup> May, 2008 and of its loss for the year then ended in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Approved on behalf of the Board of Directors on 10<sup>th</sup> June, 2009

Grant Biddle  
G.R. Biddle

**GRB FINANCIAL SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2008**

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**1 ACCOUNTING POLICIES**

**Basis of accounting**

The accounts were drawn up under the historical cost convention in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents the invoice value, excluding value added tax, of goods and services supplied to customers.

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>2 PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAX</b>		
Profit/(loss) on ordinary activities is stated after charging:		
Depreciation	1,140	973
Director's remuneration	5,256	5,070
	=====	=====

**3 TAX ON PROFIT ON ORDINARY ACTIVITIES**

Corporation tax at 19%	£-	£356
	=	==

**4 TANGIBLE FIXED ASSETS**

	Office Equipment £
<b>COST</b>	
At 1 <sup>st</sup> June, 2007	3,893
Additions	669
At 31 <sup>st</sup> May, 2008	----- 4,562
<b>DEPRECIATION</b>	
At 1 <sup>st</sup> June, 2007	2,415
Charge for the year	1,140
At 31 <sup>st</sup> May, 2008	----- 3,555
<b>NET BOOK VALUE</b>	
At 31 <sup>st</sup> May, 2008	£1,007 =====
At 31 <sup>st</sup> May, 2007	£1,478 =====

**GRB FINANCIAL SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MAY 2008**

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	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Accruals	230	141
Bank overdraft	24,046	-
Corporation tax	-	356
Other creditors	3,460	-
	<u>£27,736</u>	<u>£497</u>
	=====	===

**7 CALLED UP SHARE CAPITAL**

Allotted and fully paid:

100 ordinary shares of £1 each	£100	£100
	===	===

Authorised:

10,000 shares of £10,000 each	£10,000	£10,000
	=====	=====

**8 CONTINGENT LIABILITIES, FINANCIAL AND CAPITAL COMMITMENTS**

At 31<sup>st</sup> May, 2008 the company had no contingent liabilities, financial or capital commitments.