

Registered number  
4790055

Classic Interiors (London) Ltd

Report and Accounts

30 June 2004

**A-spire Business Partners**



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**Chartered Accountants**

**Classic Interiors (London) Ltd**  
**Report and accounts**  
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**Classic Interiors (London) Ltd**  
**Company Information**

**Director**  
J Noel

**Secretary**  
M Mandell

**Accountants**  
A-spire Business Partners  
32 Byron Hill Road  
Harrow on the Hill  
Middlesex  
HA2 0HY

**Registered office**  
32 Byron Hill Road  
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**Registered number**  
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**Classic Interiors (London) Ltd**  
**Director's Report**

The director presents his report and accounts for the period ended 30 June 2004.

**Principal activities**

The company which was incorporated on the 6th June 2003, commenced trading on the 1st April 2004 and its principal activity during the period continued to be that of soft furnishing contractors.

**Director**

The director who served during the period and his interest in the share capital of the company were as follows:

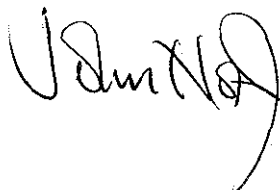
	£1 Ordinary shares	
	30 Jun 2004	6 Jun 2003
J Noel	2	2

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on ..... 4/4/05 .....

J Noel  
Director



**Classic Interiors (London) Ltd**  
**Accountants' Report**

**Accountants' report on the unaudited accounts**  
**to the director of Classic Interiors (London) Ltd**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 30th June 2004, set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

  
A-spire Business Partners  
Chartered Accountants & Registered Auditors

4/4/05

32 Byron Hill Road  
Harrow on the Hill  
Middlesex  
HA2 0HY

**Classic Interiors (London) Ltd**  
**Profit and Loss Account**  
**for the period from 6 June 2003 to 30 June 2004**

	Notes	2004 £
Turnover		9,381
Cost of sales		(1,931)
<b>Gross profit</b>		<u>7,450</u>
Administrative expenses		(3,951)
<b>Operating profit</b>	2	<u>3,499</u>
Interest receivable		4
<b>Profit on ordinary activities before taxation</b>		<u>3,503</u>
Tax on profit on ordinary activities	3	(572)
<b>Profit for the period</b>		<u>2,931</u>
Dividends		(2,870)
<b>Retained profit for the period</b>	8	<u>61</u>

**Classic Interiors (London) Ltd**  
**Balance Sheet**  
**as at 30 June 2004**

	Notes	2004 £
<b>Fixed assets</b>		
Tangible assets	4	481
<b>Current assets</b>		
Stocks		3,000
Debtors	5	(1,999)
Cash at bank and in hand		1,114
		<u>2,115</u>
<b>Creditors: amounts falling due within one year</b>	6	(2,533)
<b>Net current liabilities</b>		<u>(418)</u>
<b>Net assets</b>		<u>63</u>
<b>Capital and reserves</b>		
Called up share capital	7	2
Profit and loss account	8	61
<b>Shareholder's funds</b>		<u>63</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

J Noel  
 Director

Approved by the board on ..... 1/4/05

**Classic Interiors (London) Ltd**  
**Notes to the Accounts**  
**for the period from 6 June 2003 to 30 June 2004**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**Stocks**

Stock is valued at the lower of cost and net realisable value.

<b>2 Operating profit</b>	<b>2004</b>
	<b>£</b>

This is stated after charging:

Depreciation of owned fixed assets	19
	<hr/>

<b>3 Taxation</b>	<b>2004</b>
	<b>£</b>

UK corporation tax	572
	<hr/>
	572

**4 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
Additions	500
At 30 June 2004	<hr/> 500
<b>Depreciation</b>	
Charge for the period	19
At 30 June 2004	<hr/> 19
<b>Net book value</b>	
At 30 June 2004	<hr/> 481



**Classic Interiors (London) Ltd**  
**Notes to the Accounts**  
**for the period from 6 June 2003 to 30 June 2004**

**5 Debtors** **2004**  
**£**

Trade debtors		(1,999)
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**6 Creditors: amounts falling due within one year** **2004**  
**£**

Bank loans and overdrafts		602
Trade creditors		1,111
Corporation tax		572
Other creditors		248
		2,533

**7 Share capital** **2004**  
**£**

Authorised:		
Ordinary shares of £1 each		1,000

	<b>2004</b> <b>No</b>	<b>2004</b> <b>£</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	2	2

**Movement in share capital** **2004**  
**£**

Shares issued		2
		2
At 30 June		2

**8 Profit and loss account** **2004**  
**£**

Retained profit		61
		61
At 30 June		61