

AMTEK TECHNICAL RESOURCES LIMITED
Unaudited Financial Statements
For the financial year ended 31 May 2023
Pages for filing with the registrar

AMTEK TECHNICAL RESOURCES LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 May 2023

Contents

Balance Sheet	3
Notes to the Financial Statements	4

AMTEK TECHNICAL RESOURCES LIMITED
BALANCE SHEET
As at 31 May 2023

		2023	2022
		£	£
Current assets			
Debtors	4	0	3,348
Cash at bank and in hand		13,961	2,965
		13,961	6,313
Creditors: amounts falling due within one year	5	(20,205)	(21,461)
Net current liabilities		(6,244)	(15,148)
Total assets less current liabilities		(6,244)	(15,148)
Net liabilities		(6,244)	(15,148)
Capital and reserves			
Called-up share capital		1	1
Profit and loss account		(6,245)	(15,149)
Total shareholder's deficit		(6,244)	(15,148)

For the financial year ending 31 May 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of Amtek Technical Resources Limited (registered number: 04789571) were approved and authorised for issue by the Board of Directors on 17 August 2023. They were signed on its behalf by:

C R Guy
Director

AMTEK TECHNICAL RESOURCES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 May 2023

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Amtek Technical Resources Limited (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is 10 Whittle Road, Ferndown Industrial Estate, Wimborne, BH21 7RU, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer.

Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Revenue from services is recognised as they are delivered.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a [straight-line, reducing balance] basis over its expected useful life, as follows:

Computer equipment	4 years straight line
--------------------	-----------------------

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Profit and Loss Account as described below.

AMTEK TECHNICAL RESOURCES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 May 2023

Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets receivable within one year, such as trade debtors and bank balances, are measured at transaction price less any impairment.

Basic financial assets receivable within more than one year are measured at amortised cost less any impairment.

Basic financial liabilities

Basic financial liabilities that have no stated interest rate and are payable within one year, such as trade creditors, are measured at transaction price.

Other basic financial liabilities are measured at amortised cost.

2. Employees

	2023	2022
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	3	3

3. Tangible assets

	Computer equipment	Total
	£	£
Cost		
At 01 June 2022	17,456	17,456
At 31 May 2023	17,456	17,456
Accumulated depreciation		
At 01 June 2022	17,456	17,456
At 31 May 2023	17,456	17,456
Net book value		
At 31 May 2023	0	0
At 31 May 2022	0	0

AMTEK TECHNICAL RESOURCES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 May 2023

4. Debtors

	2023	2022
	£	£
Trade debtors	0	3,348

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	0	2,290
Amounts owed to Group undertakings	18,000	18,000
Other taxation and social security	1,655	672
Other creditors	550	499
	20,205	21,461

6. Financial commitments

The Company had no material capital commitments at the year ended 31 May 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.