

REGISTERED NUMBER: 04789415 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2019

for

Clapham (T) Hairdressing Limited

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for the Year Ended 31 August 2019

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Clapham (T) Hairdressing Limited

Company Information
for the Year Ended 31 August 2019

DIRECTORS:

T E Avory
N E De Pommes

REGISTERED OFFICE:

Innovia House
Marish Wharf
St Marys Road
Middlegreen
Slough
SL3 6DA

REGISTERED NUMBER:

04789415 (England and Wales)

ACCOUNTANTS:

Styles & Associates Limited
Berkeley House
Amery Street
Alton
Hampshire
GU34 1HN

Balance Sheet
31 August 2019

	Notes	31.8.19 £	£	31.8.18 £	£
FIXED ASSETS					
Intangible assets	4		6,236		5,767
Tangible assets	5		<u>26,504</u>		<u>33,131</u>
			32,740		38,898
CURRENT ASSETS					
Stocks		6,055		6,279	
Debtors	6	26,624		37,543	
Cash at bank and in hand		<u>30,450</u>		<u>95,764</u>	
		63,129		139,586	
CREDITORS					
Amounts falling due within one year	7	<u>100,497</u>		<u>115,571</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(37,368)</u>		<u>24,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,628)		62,913
PROVISIONS FOR LIABILITIES			4,719		5,921
NET (LIABILITIES)/ASSETS			<u>(9,347)</u>		<u>56,992</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>(9,447)</u>		<u>56,892</u>
SHAREHOLDERS' FUNDS			<u>(9,347)</u>		<u>56,992</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 January 2020 and were signed on its behalf by:

N E De Pommes - Director

Notes to the Financial Statements
for the Year Ended 31 August 2019

1. **STATUTORY INFORMATION**

Clapham (T) Hairdressing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

Accounts are rounded to the nearest pound.

The accounts represent the company as an individual entity.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise Costs are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost and 20% on reducing balance
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2018 - 25) .

4. INTANGIBLE FIXED ASSETS

	Franchise Costs £
COST	
At 1 September 2018	13,158
Additions	2,292
Disposals	(5,224)
At 31 August 2019	10,226
AMORTISATION	
At 1 September 2018	7,391
Amortisation for year	1,823
Eliminated on disposal	(5,224)
At 31 August 2019	3,990
NET BOOK VALUE	
At 31 August 2019	6,236
At 31 August 2018	5,767

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 September 2018 and 31 August 2019	190,256	2,004	192,260
DEPRECIATION			
At 1 September 2018	157,792	1,337	159,129
Charge for year	6,493	134	6,627
At 31 August 2019	164,285	1,471	165,756
NET BOOK VALUE			
At 31 August 2019	25,971	533	26,504
At 31 August 2018	32,464	667	33,131

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Other debtors	<u>26,624</u>	<u>37,543</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.19	31.8.18
	£	£
Trade creditors	9,324	5,343
Amounts owed to group undertakings	-	17,465
Taxation and social security	40,506	40,507
Other creditors	<u>50,667</u>	<u>52,256</u>
	<u>100,497</u>	<u>115,571</u>

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.19	31.8.18
	£	£
Within one year	71,281	57,500
Between one and five years	<u>194,600</u>	<u>216,775</u>
	<u>265,881</u>	<u>274,275</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.19	31.8.18
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **RESERVES**

	Retained earnings
	£
At 1 September 2018	56,892
Profit for the year	986
Dividends	<u>(67,325)</u>
At 31 August 2019	<u>(9,447)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2019

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2019 and 31 August 2018:

	31.8.19 £	31.8.18 £
N E De Pommes		
Balance outstanding at start of year	(12,596)	5,329
Amounts advanced	25,060	7,025
Amounts repaid	(25,000)	(24,950)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(12,536)</u>	<u>(12,596)</u>

At the year end, the company owed the director £12,536 (2018: £12,596).

12. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.