

REGISTERED NUMBER: 04789405 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 June 2018

for

SBM Resources Limited

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for the Year Ended 30 June 2018

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SBM Resources Limited

Company Information
for the Year Ended 30 June 2018

DIRECTOR: Mr S B Merrett

SECRETARY: Mrs A M Merrett

REGISTERED OFFICE: 17 Hall Road
Leckhampton
Cheltenham
Gloucestershire
GL53 0HF

REGISTERED NUMBER: 04789405 (England and Wales)

ACCOUNTANTS: Andrew R Cook Chartered Accountants
Northfield House
Shurdington Road
Bentham
Cheltenham
Gloucestershire
GL51 4UA

Balance Sheet
30 June 2018

| | Notes | 30.6.18 £ | 30.6.17 £ |
|----------------------------------------------|-------|---------------|---------------|
| CURRENT ASSETS | | | |
| Stocks | 3 | 2,752 | 2,371 |
| Debtors | 4 | 3,201 | 1,906 |
| Cash at bank | | 4,354 | 10,594 |
| | | <u>10,307</u> | <u>14,871</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>5,212</u> | <u>13,771</u> |
| NET CURRENT ASSETS | | <u>5,095</u> | <u>1,100</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>5,095</u> | <u>1,100</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 1 | 1 |
| Retained earnings | 7 | <u>5,094</u> | <u>1,099</u> |
| SHAREHOLDERS' FUNDS | | <u>5,095</u> | <u>1,100</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 February 2019 and were signed by:

Mr S B Merrett - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2018**

1. STATUTORY INFORMATION

SBM Resources Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. STOCKS

| | 30.6.18 | 30.6.17 |
|--------|--------------|--------------|
| | £ | £ |
| Stocks | <u>2,752</u> | <u>2,371</u> |

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.18 | 30.6.17 |
|---------------|--------------|--------------|
| | £ | £ |
| Trade debtors | 3,033 | 1,906 |
| VAT | 168 | - |
| | <u>3,201</u> | <u>1,906</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.18 | 30.6.17 |
|-----------------------------|--------------|---------------|
| | £ | £ |
| Corporation tax | 1,394 | 1,483 |
| VAT | - | 58 |
| Directors' current accounts | 3,068 | 11,580 |
| Accrued expenses | 750 | 650 |
| | <u>5,212</u> | <u>13,771</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.18 £ | 30.6.17 £ |
|---------|----------|----------------|--------------|--------------|
| 1 | Ordinary | £1 | <u>1</u> | <u>1</u> |

7. RESERVES

| | Retained earnings £ |
|---------------------|------------------------|
| At 1 July 2017 | 1,099 |
| Profit for the year | 5,945 |
| Dividends | <u>(1,950)</u> |
| At 30 June 2018 | <u>5,094</u> |

8. RELATED PARTY DISCLOSURES

During the year the director, Mr S B Merrett, made net withdrawals from his account of £8,512. The balance on his account at 30 June 2018 was £3,068 in credit (2017 - £11,580).

Also during the year Mr Merrett received net dividends from the company of £1,950 (2017 - £4,950).

9. ULTIMATE CONTROLLING PARTY

Mr S B Merrett is the ultimate controlling party by virtue of his holding all of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.