

REGISTERED COMPANY NUMBER: 04789250 (England and Wales)
REGISTERED CHARITY NUMBER: 1099075

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2022
for
Agents Of Change Limited



Agents Of Change Limited

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for the Year Ended 30 June 2022

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Agents Of Change Limited

Reference and Administrative Details
for the Year Ended 30 June 2022

TRUSTEES

Ms A L Butcher CEO
Mrs J S Kirchner
Ms C M Mannington Secretary
Mr M P Rix Treasurer (appointed 9.3.22)
Reverend F Thomas Chair

REGISTERED OFFICE

18 Fairland Road
Stratford
London
E15 4AF

**REGISTERED COMPANY
NUMBER**

04789250 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1099075

INDEPENDENT EXAMINER

Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

Agents Of Change Limited

Report of the Trustees for the Year Ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

FINANCIAL REVIEW

Funds in surplus

The charity received total income of £58,227 (2021: £45,981) during the year. After payment of outgoing expenses of £58,214 (2021: £44,638), The charity was left with a surplus of £13 (2021: surplus of £1,343) for the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REPORT ON ACTIVITIES

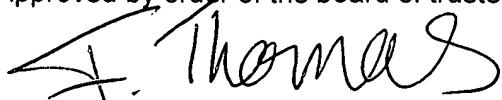
Chair report

For the first half of the year our activities in the UK and Romania followed the pattern established during COVID-19 lockdown. No visits were possible to institutions in Romania, so local field staff did whatever they could to maintain the community house in Podriga and support the monastery at Stiubieni. There was a dramatic change of pace when Russia invaded Ukraine in late February 2022. Refugees from the fighting left Ukraine in large numbers and many of them came through various border crossings into Romania. One of the smaller crossings is only 30 kilometres from Podriga house and it was clear that something needed to be done to help the refugees. Agents of Change UK launched an appeal in early March 2022 by writing to regular supporters and posting the appeal on our website. Our intention was to particularly help people with physical and mental disabilities, given our expertise in this area.

Our initial target of £10,000 was quickly surpassed and by 7 April 2022 we had raised close to £20,000. We worked closely with the Deaf Association of Botosani county to provide temporary shelter and longer-term accommodation to Ukrainian families living with disabilities. Our appeal funds were spent in flexible ways depending on the need. This included, amongst other items, fuel for transporting people to essential medical appointments, purchase of domestic equipment for temporary accommodation, and groceries for families in need.

Our founder and another long-term volunteer travelled to Romania in April 2022 to spend more than two months there supporting the field staff. As well as focusing on refugees from Ukraine they worked on completing our relationships with those institutions where it was clear we would not be invited back. New opportunities arose for using the Podriga community house as a day centre for people in need from local villages.

Approved by order of the board of trustees on 27 February 2023 and signed on its behalf by:



Reverend F Thomas - Trustee

Independent Examiner's Report to the Trustees of
Agents Of Change Limited

Independent examiner's report to the trustees of Agents Of Change Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Askir Ali
Quilfords Limited
Chartered Certified Accountants
113 Romford Road
London
E15 4LY

Date:

14 / 03 / 2023

Agents Of Change Limited

Statement of Financial Activities
for the Year Ended 30 June 2022

	Notes	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		29,856	17,971	47,827	26,571
Charitable activities					
Charitable funds		10,400	-	10,400	19,410
Total		40,256	17,971	58,227	45,981
EXPENDITURE ON					
Charitable activities					
Charitable funds		48,132	6,830	54,962	40,418
Support costs	2	3,252	-	3,252	4,220
Total		51,384	6,830	58,214	44,638
NET INCOME/(EXPENDITURE)		(11,128)	11,141	13	1,343
Transfers between funds	10	1,610	(1,610)	-	-
Net movement in funds		(9,518)	9,531	13	1,343
RECONCILIATION OF FUNDS					
Total funds brought forward		(8,061)	2,410	(5,651)	(6,994)
TOTAL FUNDS CARRIED FORWARD		<u>(17,579)</u>	<u>11,941</u>	<u>(5,638)</u>	<u>(5,651)</u>

The notes form part of these financial statements

Agents Of Change Limited

Balance Sheet
30 June 2022

	Notes	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
CURRENT ASSETS					
Debtors	7	2,903	1,063	3,966	202
Cash at bank and in hand		<u>193</u>	<u>10,878</u>	<u>11,071</u>	<u>15,047</u>
		3,096	11,941	15,037	15,249
CREDITORS					
Amounts falling due within one year	8	(20,675)	-	(20,675)	(20,900)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(17,579)</u>	<u>11,941</u>	<u>(5,638)</u>	<u>(5,651)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(17,579)</u>	<u>11,941</u>	<u>(5,638)</u>	<u>(5,651)</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET ASSETS/(LIABILITIES)		<u>(17,579)</u>	<u>11,941</u>	<u>(5,638)</u>	<u>(5,651)</u>
FUNDS	10				
Unrestricted funds				(17,579)	(8,061)
Restricted funds				<u>11,941</u>	<u>2,410</u>
TOTAL FUNDS				<u>(5,638)</u>	<u>(5,651)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

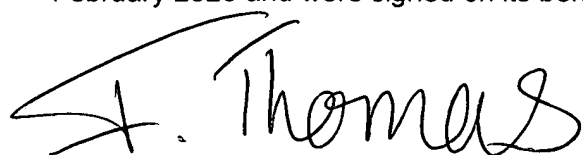
The notes form part of these financial statements

Agents Of Change Limited

Balance Sheet - continued
30 June 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 February 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'F. Thomas', with a large, sweeping initial 'F'.

Reverend F Thomas - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computers – 33%

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Agents Of Change Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

2. Support Costs

	30.6.22	30.6.21
	£	£
Support costs	<u>3,252</u>	<u>4,220</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.22	30.6.21
	£	£
Depreciation - owned assets	<u>-</u>	<u>117</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,571	-	26,571
Charitable activities			
Charitable funds	18,400	1,010	19,410
Total	<u>44,971</u>	<u>1,010</u>	<u>45,981</u>
EXPENDITURE ON			
Charitable activities			
Charitable funds	40,418	-	40,418
Support costs	4,220	-	4,220
Total	<u>44,638</u>	<u>-</u>	<u>44,638</u>

Agents Of Change Limited

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Total	44,638	-	44,638
NET INCOME	333	1,010	1,343
RECONCILIATION OF FUNDS			
Total funds brought forward	(8,394)	1,400	(6,994)
TOTAL FUNDS CARRIED FORWARD	<u>(8,061)</u>	<u>2,410</u>	<u>(5,651)</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2021 and 30 June 2022	<u>410</u>
DEPRECIATION	
At 1 July 2021 and 30 June 2022	<u>410</u>
NET BOOK VALUE	
At 30 June 2022	<u>-</u>
At 30 June 2021	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Gift aid	<u>3,966</u>	<u>202</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22	30.6.21
	£	£
Other loans (see note 9)	20,000	20,000
Accruals and deferred income	<u>675</u>	<u>900</u>
	<u>20,675</u>	<u>20,900</u>

9. LOANS

An analysis of the maturity of loans is given below:

	30.6.22	30.6.21
	£	£
Amounts falling due within one year on demand:		
Loan	<u>20,000</u>	<u>20,000</u>

10. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
Unrestricted funds				
General fund	(8,061)	(11,128)	1,610	(17,579)
Restricted funds				
Restricted	2,410	11,141	(1,610)	11,941
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(5,651)</u>	<u>13</u>	<u>-</u>	<u>(5,638)</u>

As at 30 June 2022 restricted funds comprised Ukraine Refugee Fund - £11,632 and Ophthalmic Fund - £309.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,256	(51,384)	(11,128)
Restricted funds			
Restricted	17,971	(6,830)	11,141
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>58,227</u>	<u>(58,214)</u>	<u>13</u>

Comparatives for movement in funds

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	(8,394)	333	(8,061)
Restricted funds			
Restricted	1,400	1,010	2,410
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(6,994)</u>	<u>1,343</u>	<u>(5,651)</u>

As at 30 June 2021 restricted funds comprised Ophthalmic Fund - £800 and Arts & Crafts Fund - £1,610.

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,971	(44,638)	333
Restricted funds			
Restricted	1,010	-	1,010
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>45,981</u>	<u>(44,638)</u>	<u>1,343</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
Unrestricted funds				
General fund	(8,394)	(10,795)	1,610	(17,579)
Restricted funds				
Restricted	1,400	12,151	(1,610)	11,941
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(6,994)</u>	<u>1,356</u>	<u>-</u>	<u>(5,638)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	85,227	(96,022)	(10,795)
Restricted funds			
Restricted	18,981	(6,830)	12,151
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>104,208</u>	<u>(102,852)</u>	<u>1,356</u>

11. RELATED PARTY DISCLOSURES

See note 9 for details of a related party loan. The loan was received from Ms A L Butcher, is unsecured, interest free and repayable under no fixed terms.

Agents Of Change Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2022

	30.6.22 £	30.6.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	43,869	23,563
Gift aid	<u>3,958</u>	<u>3,008</u>
	47,827	26,571
Charitable activities		
Donald Forrester Fund	10,000	15,000
Grant/Fund/Ophthalmic Aid	<u>400</u>	<u>4,410</u>
	<u>10,400</u>	<u>19,410</u>
Total incoming resources	58,227	45,981
EXPENDITURE		
Charitable activities		
Romanian direct expenses	41,153	32,640
Ukraine refugee expenses	6,339	-
Administration costs	7,320	6,763
Insurance	-	835
Bank charges	150	180
	<u>54,962</u>	<u>40,418</u>
Support costs		
Management		
Fixtures and fittings	-	117
Governance costs		
Telephone	1,408	1,140
Postage and stationery	944	1,434
Accountancy fees	900	900
Rent/Rate	-	474
Travel & subsistence	-	55
Website	<u>-</u>	<u>100</u>
	3,252	4,103

This page does not form part of the statutory financial statements

Agents Of Change Limited

Detailed Statement of Financial Activities
for the Year Ended 30 June 2022

	30.6.22 £	30.6.21 £
Total resources expended	<u>58,214</u>	<u>44,638</u>
Net income	<u>13</u>	<u>1,343</u>

This page does not form part of the statutory financial statements