

Registration number 04789237

Instone Properties Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2013

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Instone Properties Ltd
(Registration number: 04789237)
Abbreviated Balance Sheet at 30 September 2013

	Note	2013 £	2012 £
Current assets			
Stocks		250,000	250,000
Debtors		880	820
Cash at bank and in hand		<u>2,576</u>	<u>3,917</u>
		253,456	254,737
Creditors Amounts falling due within one year		<u>(331,291)</u>	<u>(328,539)</u>
Net liabilities		<u>(77,835)</u>	<u>(73,802)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>(77,837)</u>	<u>(73,804)</u>
Shareholders' deficit		<u>(77,835)</u>	<u>(73,802)</u>

For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 5 December 2013 and signed on its behalf by



Mr K W Robinson
Director

Instone Properties Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 September 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2013	2012
	£	£
Amounts falling due within one year	<u>225,000</u>	<u>225,826</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>