Registered Number 04789184

Accelerise IT Limited

Abbreviated Accounts

30 June 2011

Company Information

Registered Office:
The Barn
Warren Court
114 High Street
Stevenage Old Town
Hertfordshire
SG1 3DW

Reporting Accountants:
Streets ISA Limited

Building 15
Arlington Business Park
Stevenage
Hertfordshire
SG1 2FP

Accelerise IT Limited **Registered Number 04789184**

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		768		165
			768		165
Current assets					
Debtors		32,813		19,617	
Cash at bank and in hand		7,069		787	
Total current assets		39,882		20,404	
Creditors: amounts falling due within one year		(39,532)		(20,502)	
Net current assets (liabilities)			350		(98)
Total assets less current liabilities			1,118		67
Provisions for liabilities			(63)		0
Total net assets (liabilities)			1,055		67
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			955		(33)
Shareholders funds			1,055		67

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:
Mrs Vicky Louise Backhouse, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2010	1,521
Additions	986
At 30 June 2011	2,507
Depreciation	
At 01 July 2010	1,356
Charge for year	383
At 30 June 2011	1,739
Net Book Value	
At 30 June 2011	768
At 30 June 2010	165

3 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		

100 Ordinary shares of £100 each	100	100