

ABSOLUTE CONCEPTS LIMITED

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ABBREVIATED ACCOUNTS

PERIOD FROM 1 JULY 2012 TO 31 OCTOBER 2013

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Abbreviated Balance Sheet

1 and 2

Notes to the Abbreviated Accounts

3

Company number 04788695



## ABSOLUTE CONCEPTS LIMITED

## ABBREVIATED BALANCE SHEET - 31 OCTOBER 2013

		30.6.2012	
	£	£	£
TANGIBLE FIXED ASSETS (Note 2)		1,338	2,879
CURRENT ASSETS			
Bank balances	18,888		57,268
Trade debtors	160,705		99,315
Prepayments	442		162
Work in progress	73,940		83,800
	<u>253,975</u>		<u>240,545</u>
CREDITORS DUE WITHIN ONE YEAR	<u>250,374</u>		<u>216,898</u>
NET CURRENT ASSETS		3,601	23,647
		<u>£ 4,939</u>	<u>£ 26,526</u>
CAPITAL AND RESERVES			
Called up share capital (Note 3)		100	100
Profit and Loss Account		4,839	26,426
		<u>£ 4,939</u>	<u>£ 26,526</u>

(continued)

ABSOLUTE CONCEPTS LIMITED

ABBREVIATED BALANCE SHEET (continued) - 31 OCTOBER 2013

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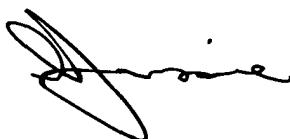
The Directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The Directors acknowledge their responsibilities for complying with the requirements of the Act in respect of accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board on 16 June 2014



C J W MASSIE

Director

Company number 04788695

The notes on page 3 form part of these accounts.

# ABSOLUTE CONCEPTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - PERIOD FROM 1 JULY 2012 TO 31 OCTOBER 2013

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### 1. ACCOUNTING POLICIES

- (f) **Basis of accounting**  
The accounts have been prepared under the historical cost convention and include the results of the company's activities as described in the Directors' Report and all of which are continuing.
- (f) **Turnover**  
Turnover represents the net invoiced sales of services and goods.
- (f) **Tangible fixed assets**  
Depreciation is calculated to write off the cost of all fixed assets over their estimated useful lives as follows:  
Office equipment - 25% straight line method
- (f) **Deferred taxation**  
Provision is made at current rates for taxation deferred in respect of material timing differences except to that extent that, in the opinion of the directors, there is reasonable probability that no liability will arise in the foreseeable future.
- (e) **Pension scheme**  
Payments to a defined contribution pension scheme for the directors are charged to the Profit and Loss Account in the period to which they relate.
- (f) **Cash flow statement**  
The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the period.

### 2. TANGIBLE FIXED ASSETS

	Office equipment
	£
Cost at 30 June 2012	9,656
Additions	565
Disposals	(119)
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Cost at 31 October 2013	10,102
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Depreciation at 30 June 2012	6,777
Provision for the year	2,106
	(119)
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Depreciation at 31 October 2013	8,764
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Net book value at 31 October 2013	1,338
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Net book value at 30 June 2012	2,879
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### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:	
100 ordinary shares of £1 each	£ 100
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