

Company Registration No. 04788502 (England and Wales)

**A. & M. PLASTIC MACHINERY UK LTD**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 JULY 2019**  
**PAGES FOR FILING WITH REGISTRAR**

## **A. & M. PLASTIC MACHINERY UK LTD**

### **COMPANY INFORMATION**

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<b>Director</b>	Mrs M A Farrell
<b>Secretary</b>	Mrs M A Farrell
<b>Company number</b>	04788502
<b>Registered office</b>	12 Clifford Road Droitwich Worcestershire WR9 8UR
<b>Accountants</b>	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
<b>Bankers</b>	National Westminster Bank Plc 5 Victoria Square Droitwich Spa Worcestershire WR9 8DF

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# A. & M. PLASTIC MACHINERY UK LTD

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## **A. & M. PLASTIC MACHINERY UK LTD**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF A. & M. PLASTIC MACHINERY UK LTD FOR THE PERIOD ENDED 31 JULY 2019**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A. & M. Plastic Machinery UK Ltd for the period ended 31 July 2019 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of A. & M. Plastic Machinery UK Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A. & M. Plastic Machinery UK Ltd and state those matters that we have agreed to state to the Board of Directors of A. & M. Plastic Machinery UK Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A. & M. Plastic Machinery UK Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that A. & M. Plastic Machinery UK Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A. & M. Plastic Machinery UK Ltd. You consider that A. & M. Plastic Machinery UK Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of A. & M. Plastic Machinery UK Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ormerod Rutter Limited**

**Chartered Accountants**

11 December 2019

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

**AS AT 31 JULY 2019**

**Company Registration No. 04788502**

# **A. & M. PLASTIC MACHINERY UK LTD**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 JULY 2019**

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### **1 Accounting policies**

#### **Company information**

A. & M. Plastic Machinery UK Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 12 Clifford Road, Droitwich, Worcestershire, WR9 8UR.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

#### **1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

#### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.4 Fixed asset investments**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

## A. & M. PLASTIC MACHINERY UK LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2019

#### 1 Accounting policies

(Continued)

##### 1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

##### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

###### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

###### *Deferred tax*

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 2 Exceptional costs

	2019 £	2018 £
Irrecoverable loan written off	201,160	-

During the year a subsidiary company, Plastic Machinery Sales UK Limited, was placed into liquidation. The related debtor balance is not going to be recovered and has been written off.

#### 3 Employees

The average monthly number of persons (including directors) employed by the company during the period was 2 (2018 - 2).

# A. & M. PLASTIC MACHINERY UK LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2019

### 4 Tangible fixed assets

	Computer equipment £
<b>Cost</b>	
At 1 April 2018	3,137
Disposals	(3,137)
	<u>          </u>
At 31 July 2019	-
	<u>          </u>
<b>Depreciation and impairment</b>	
At 1 April 2018	3,137
Eliminated in respect of disposals	(3,137)
	<u>          </u>
At 31 July 2019	-
	<u>          </u>
<b>Carrying amount</b>	
At 31 July 2019	-
	<u>          </u>
At 31 March 2018	-
	<u>          </u>

### 5 Fixed asset investments

	2019 £	2018 £
Investments	4	4
	<u>          </u>	<u>          </u>

#### Movements in fixed asset investments

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 April 2018 & 31 July 2019	4
	<u>          </u>
<b>Carrying amount</b>	
At 31 July 2019	4
	<u>          </u>
At 31 March 2018	4
	<u>          </u>



## A. & M. PLASTIC MACHINERY UK LTD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2019

<b>6 Debtors</b>		
	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	-	20,383
Amounts owed by group undertakings	-	201,160
	<hr/>	<hr/>
	-	221,543
Deferred tax asset	-	1,955
	<hr/>	<hr/>
	-	223,498
	<hr/> <hr/>	<hr/> <hr/>
<b>7 Creditors: amounts falling due within one year</b>		
	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	35,563
Taxation and social security	-	10,533
Other creditors	49,712	73,993
	<hr/>	<hr/>
	49,712	120,089
	<hr/> <hr/>	<hr/> <hr/>
<b>8 Called up share capital</b>		
	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
4 Ordinary A of £1 each	4	4
	<hr/>	<hr/>
	4	4
	<hr/> <hr/>	<hr/> <hr/>

### 9 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

### 10 Ultimate controlling party

The ultimate controlling party is Mrs M A Farrell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.