# ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2008

<u>FOR</u>

A & S DECORATORS LIMITED

25/03/2009 A25

COMPANIES HOUSE

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## COMPANY INFORMATION FOR THE YEAR ENDED 31 July 2008

**DIRECTORS:** 

S Abbishaw M Shackelton

SECRETARY:

S Abbishaw

**REGISTERED OFFICE:** 

60 Church Lane

Methley Leeds LS26 9HL

**REGISTERED NUMBER:** 

4786448 (England and Wales)

**ACCOUNTANTS:** 

Bartfields (UK) Ltd

57a Commercial Street

Rothwell Leeds LS26 0QD

# ABBREVIATED BALANCE SHEET 31 July 2008

		31.7.08		31.7.07	
FIVED A CORMO	Notes	£	£	£	£
FIXED ASSETS Tangible assets	2		2,429		3,180
CURRENT ASSETS Debtors Cash at bank		19,804 7,518		15,276 8,128	
CREDITORS Amounts falling due within one year		27,322 29,609		23,404 26,315	
NET CURRENT LIABILITIES			(2,287)	<del></del>	(2,911)
TOTAL ASSETS LESS CURRENT LIABILITIES			142		269
CAPITAL AND RESERVES Called up share capital Profit and loss account	3		100 42		100 169
SHAREHOLDERS' FUNDS			142		269

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 13 February 2009 and were signed on its behalf by:

S Abbishaw - Director

M Shackelton - Director

5 BV8

The notes form part of these abbreviated accounts

#### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 July 2008

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has been fully amortised in the current year.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc

- 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

#### 2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 August 2007	
and 31 July 2008	7,002
	<del></del>
DEPRECIATION	
At 1 August 2007	3,822
Charge for year	751
At 31 July 2008	4,573
	<del></del>
NET BOOK VALUE	
At 31 July 2008	2,429
At 31 July 2007	3,180

# NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 July 2008

# 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.7.08	31.7.07
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			=	===
Allotted, iss	ued and fully paid:			
Number:	Class:	Nominal	31.7.08	31.7.07
		value;	£	£
100	Ordinary	£1	100	100

# 4. CONTROLLING PARTIES

Mr S Abbishaw and Mr M Shackelton jointly control the company by reason of their individual shareholdings.