

Company Registration number 04786072

A DIFFERENT CALIBRE LTD

Abbreviated Accounts

For the year ended 30 June 2009

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A DIFFERENT CALIBRE LTD

Financial statements for the year ended 30 June 2009

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A DIFFERENT CALIBRE LTD

Company Registration Number 04786072

Abbreviated balance sheet as at 30 June 2009

	<i>Notes</i>	<u>2009</u> £	<u>2008</u> £
Fixed assets			
Intangible assets		46,800	58,500
Tangible assets	2	<u>19,922</u>	<u>26,501</u>
	2	66,722	85,001
Current assets			
Stock		120,000	125,000
Debtors		54,490	32,407
Cash at bank and in hand		<u>2,799</u>	<u>1,113</u>
		177,289	158,520
Creditors: amounts falling due within one year		<u>(431,119)</u>	<u>(416,152)</u>
Net current liabilities		<u>(253,830)</u>	<u>(257,632)</u>
Current liabilities less total assets		<u>(187,108)</u>	<u>(172,631)</u>
Capital and reserves			
Called up share capital	3	100	100
Deficit on profit and loss account		<u>(187,208)</u>	<u>(172,731)</u>
Shareholders' funds		<u>(187,108)</u>	<u>(172,631)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 30 June 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 25/3/10 and signed on its behalf

 Mr AN McDonnell - Director

The notes on pages 2 to 3 form part of these financial statements

A DIFFERENT CALIBRE LTD

Notes to the abbreviated accounts for the year ended 30 June 2009

1 Accounting policies

a) Going concern

As at the balance sheet date, the Company had net liabilities of £187,108. The financial statements have been prepared on an 'ongoing concern' basis which assumes the continuing support of the Director. The Director considers that the loan he has made to the Company will not be repaid until the Company is in a position to meet its debts as they fall due. With this continued support, the Director considers it appropriate to prepare the accounts on a 'going concern' basis.

b) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

c) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

d) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25%	reducing balance
Fixtures and fittings	25%	straight line
Plant and machinery	33 33%	straight line

e) Goodwill

Goodwill, representing the excess of the purchase price over the fair value of the net assets of undertakings acquired, is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 10 years.

f) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

g) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

A DIFFERENT CALIBRE LTD

Notes to the abbreviated accounts for the year ended 30 June 2009 (continued)

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £	
Cost:				
At 1 July 2008	117,000	94,367	94,367	305,734
Additions	-	1,144	1,144	2,288
At 30 June 2009	117,000	95,511	95,511	308,022
Depreciation:				
At 1 July 2008	58,500	67,866	67,866	194,232
Provision for the year	11,700	7,723	7,723	27,146
At 30 June 2009	70,200	75,589	75,589	221,378
Net book value:				
At 30 June 2009	46,800	19,922	19,922	86,644
At 30 June 2008	58,500	26,501	26,501	111,502

3 Called-up share capital

	<i>2009</i> £	<i>2008</i> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	100	100