

Company Registration number 04786072

A DIFFERENT CALIBRE LTD

Abbreviated Accounts

For the year ended 30th June 2008

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A DIFFERENT CALIBRE LTD

Financial statements for the year ended 30th June 2008

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A DIFFERENT CALIBRE LTD

Abbreviated balance sheet as at 30th June 2008

	<i>Notes</i>	<u>2008</u> £	<u>2007</u> £
Fixed assets			
Intangible assets		58,500	70,200
Tangible assets	2	26,501	26,454
	2	85,001	96,654
Current assets			
Stock		125,000	130,000
Debtors		32,407	29,455
Cash at bank and in hand		1,113	1,506
		158,520	160,961
Creditors: amounts falling due within one year		(416,152)	(386,761)
Net current liabilities		(257,632)	(225,800)
Current liabilities less total assets		(172,631)	(129,146)
Capital and reserves			
Called up share capital	3	100	100
Deficit on profit and loss account		(172,731)	(129,246)
Shareholders' funds		(172,631)	(129,146)

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

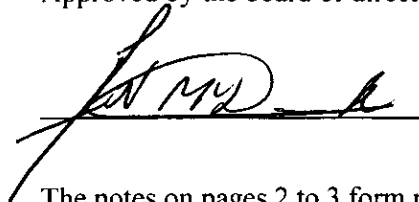
The director is of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 30th June 2008.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The director is responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 30th June 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on and signed on its behalf.



Mr AN McDonnell - Director

The notes on pages 2 to 3 form part of these financial statements.

A DIFFERENT CALIBRE LTD

Notes to the abbreviated accounts for the year ended 30th June 2008

1 Accounting policies

a) Going concern

As at the balance sheet date, the Company had net liabilities of £172,631. The financial statements have been prepared on an 'ongoing concern' basis which assumes the continuing support of the Director. The Director considers that the loan he has made to the Company will not be repaid until the Company is in a position to meet its debts as they fall due. With this continued support, the Director considers it appropriate to prepare the accounts on a 'going concern' basis.

b) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

c) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

d) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Motor vehicles	25%	reducing balance
Fixtures and fittings	25%	straight line
Plant and machinery	33.33%	straight line

e) Goodwill

Goodwill, representing the excess of the purchase price over the fair value of the net assets of undertakings acquired, is capitalised in the balance sheet and is amortised by equal annual instalments over the expected useful economic life of 10 years.

f) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

g) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences that have originated but not reversed at the balance sheet date.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

A DIFFERENT CALIBRE LTD

Notes to the abbreviated accounts for the year ended 30th June 2008 (continued)

2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £	
Cost:				
At 1st July 2007	117,000	82,201	82,201	281,402
Additions	-	12,166	12,166	24,332
At 30th June 2008	117,000	94,367	94,367	305,734
Depreciation:				
At 1st July 2007	46,800	55,747	55,747	158,294
Provision for the year	11,700	12,119	12,119	35,938
At 30th June 2008	58,500	67,866	67,866	194,232
Net book value:				
At 30th June 2008	58,500	26,501	26,501	111,502
At 30th June 2007	70,200	26,454	26,454	123,108

3 Called-up share capital

	<u>2008</u> £	<u>2007</u> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>