

103/105 COMERAGH ROAD (LONDON W14) LIMITED
(REGISTERED NUMBER 04785955)

DIRECTORS' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2010

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103/105 COMERAGH ROAD (LONDON W14) LIMITED

(Company limited by guarantee and not having a share capital)

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 30 June 2010

PRINCIPAL ACTIVITY

The principal activity continued to be that of a property management company

DIRECTORS

The directors throughout the year were.

D Dunnett

J Whiting

A Glyptis

R Mak

None of the directors had a beneficial interest in any contract or arrangement of significance to which the company was a party during the year

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006

By order of the board



D Dunnett

Company Secretary

3 November 2010

Registered Office
103/105 Comeragh Road,
West Kensington,
London,
W14 9HS

103/105 COMERAGH ROAD (LONDON W14) LIMITED

(Company limited by guarantee and not having a share capital)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2010

	Notes	2010 £	2009 £
INCOME	1	6,000	6,000
Administrative expenses		(9,395)	(8,172)
OPERATING DEFICIT	2	<u>(3,395)</u>	<u>(2,172)</u>
Interest receivable		-	98
DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(3,395)</u>	<u>(2,074)</u>
Corporation tax		-	-
DEFICIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u><u>(3,395)</u></u>	<u><u>(2,074)</u></u>
RETAINED SURPLUS BROUGHT FORWARD		23,214	25,288
Deficit for the year		(3,395)	(2,074)
RETAINED SURPLUS CARRIED FORWARD		<u><u>19,819</u></u>	<u><u>23,214</u></u>

The company has no recognised gains and losses other than the profit or loss for the year
All income and expenditure is derived from continuing activities

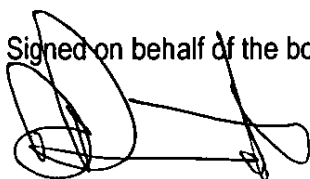
BALANCE SHEET AT 30 JUNE 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	3	17,476	17,476
CURRENT ASSETS			
Prepayments		1,170	1,170
Cash at bank		11,978	10,237
		<u>13,148</u>	<u>11,407</u>
CREDITORS amounts falling due within one year	4	<u>(805)</u>	<u>(669)</u>
NET CURRENT ASSETS		<u>12,343</u>	<u>10,738</u>
TOTAL ASSETS LESS CURRENT ASSETS		29,819	28,214
PROVISIONS FOR LIABILITIES	5	(10,000)	(5,000)
NET ASSETS		<u>19,819</u>	<u>23,214</u>
CAPITAL AND RESERVES			
Reserves		<u>19,819</u>	<u>23,214</u>

For the financial period ended 30 June 2010, the company was entitled to exemption from audit under section 477 Companies Act 2006, and no members have deposited a notice under section 476 requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records, which comply with section 386, and preparing accounts, which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period, in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 related to the accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



D Dunnett, Director

Approved by the board of directors on 3 November 2010

103/105 COMERAGH ROAD (LONDON W14) LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010

1 ACCOUNTING POLICIES

(a) Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Income

Income represents the total amount receivable by the company in the ordinary course of business for management charges and related items.

(c) Fixed assets

Fixed assets are capitalised for ongoing use within the company, where the cost of the individual asset exceeds £500

Freehold land is not depreciated

(d) Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably

2 OPERATING DEFICIT

	2010	2009
	£	£
Operating deficit is stated after charging.		
Directors' remuneration	<u>-</u>	<u>-</u>

3 TANGIBLE ASSETS

	Freehold land
	£
Cost and net book value	
At beginning and end of year	<u>17,476</u>

4 CREDITORS amounts falling due within one year

	2010	2009
	£	£
Trade creditors	44	16
Accruals and deferred income	<u>761</u>	<u>653</u>
	<u>805</u>	<u>669</u>

103/105 COMERAGH ROAD (LONDON W14) LIMITED

(Company limited by guarantee and not having a share capital)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2010 (continued)

5 PROVISION FOR LIABILITIES

£

At beginning of year	5,000
Charge to income and expenditure account	5,000
At end of year	<u>10,000</u>

The provision relates to the redecoration of the common parts of the building. This work will be carried out in 2011/12 and a further amount of £5,000 will be charged in the next financial year.