

**E-LOCUM SERVICES LIMITED**  
**Unaudited**  
**Directors' Report and Financial Statements**  
**For the Year Ended 30 September 2021**

WEDNESDAY



\*AB94RRG9\*

A19

27/07/2022

#48

COMPANIES HOUSE

## **E-LOCUM SERVICES LIMITED**

### **Company Information**

<b>Directors</b>	R J Bradford D M Petrie (resigned 7 February 2022) A G Searle S J Scott (appointed 7 February 2022)
<b>Registered number</b>	04785828
<b>Registered office</b>	Beechwood Hall Kingsmead Road High Wycombe Buckinghamshire HP11 1JL
<b>Banker</b>	Bank of Scotland 4th Floor 25 Gresham Street London EC2V 7HN

## **E-LOCUM SERVICES LIMITED**

### **Contents**

	<b>Page</b>
<b>Directors' Report</b>	<b>1</b>
<b>Directors' Responsibilities Statement</b>	<b>2</b>
<b>Profit and Loss Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Notes to the Financial Statements</b>	<b>5 - 7</b>

## **E-LOCUM SERVICES LIMITED**

### **Directors' Report For the Year Ended 30 September 2021**

The Directors present their report and the Financial Statements for the year ended 30 September 2021.

#### **Principal activity**

The Company is non-trading and has not traded during the year or subsequent to the year end.

#### **Business review**

Revenue for the year was £nil (2020: £nil) generating £nil result (2020: £nil).

#### **Covid-19**

Covid-19 has remained a significant impact on the Group during the financial year. The Directors have prepared forecasts for the next 12 month period from the date of the approval of the Financial Statements and consider that sufficient funds are available to meet liabilities as they fall due and have therefore prepared the Financial Statements on a Going Concern basis.

#### **Proposed dividend**

During the year no dividends were paid (2020: £nil) to the parent company InHealth Reporting Limited.

#### **Directors**

The Directors who served during the year and up to the date of signing the Financial Statements were as follows:

R J Bradford  
D M Petrie (resigned 7 February 2022)  
A G Searle  
S J Scott (appointed 7 February 2022)

#### **Political contributions**

The Company made no political donations (2020: £nil).

#### **Audit Exemption**

For the year ended 30 September 2021 the Company was entitled to exemption from audit under Section 479A of the Companies Act 2006. No member required the Company to obtain an audit of its accounts for the year in question, in accordance with Section 476.

This report was approved by the Board on 21 July 2022 and signed on its behalf.



**R J Bradford**  
Director

## **E-LOCUM SERVICES LIMITED**

### **Directors' Responsibilities Statement For the Year Ended 30 September 2021**

The Directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law they have elected to prepare the Financial Statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 101 Reduced Disclosure Framework.

Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to *going concern*;
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

**E-LOCUM SERVICES LIMITED**

**Profit and Loss Account  
For the Year Ended 30 September 2021**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure other than exempted payments under the provisions of section 1169(3)(b) of the Companies Act 2006.

**E-LOCUM SERVICES LIMITED**  
**Registered number:04785828**

**Balance Sheet**  
**As at 30 September 2021**

	Note	2021 £000	2020 £000
<b>Fixed assets</b>			
<b>Current assets</b>			
Debtors: amounts falling due within one year	2	67	67
		<u>67</u>	<u>67</u>
<b>Total assets less current liabilities</b>		<b>67</b>	<b>67</b>
<b>Net assets</b>		<u><b>67</b></u>	<u><b>67</b></u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		<b>66</b>	66
		<u><b>67</b></u>	<u><b>67</b></u>

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of Financial Statements.

The Company's Financial Statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The Financial Statements were approved and authorised for issue by the Board and were signed on its behalf on 21 July 2022.



**R J Bradford**  
Director

The notes on pages 5 to 7 form part of these financial statements.

## **E-LOCUM SERVICES LIMITED**

### **Notes to the Financial Statements For the Year Ended 30 September 2021**

#### **1. Accounting policies**

##### **1.1 Basis of preparation of financial statements**

e-Locum Services Limited is a Company incorporated, domiciled and registered in the UK. The registered number is 04785828 and the registered address is Beechwood Hall, Kingsmead Road, High Wycombe, Buckinghamshire, HP11 1JL.

These Financial Statements have been prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework ("FRS 101").

In preparing these Financial Statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU ("Adopted IFRSs"), but makes amendments where necessary in order to comply with the Companies Act 2006 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company's ultimate parent company, InHealth UK Holdings Limited includes the Company in its consolidated Financial Statements, which are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from Beechwood Hall, Kingsmead Road, High Wycombe, Buckinghamshire, HP11 1JL.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these Financial Statements.

The Financial Statements are prepared on the historical cost basis.

##### **1.2 Financial reporting standard 101 - reduced disclosure exemptions**

The Company has taken advantage of the following disclosure exemptions under FRS 101:

- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
  - paragraph 79(a)(iv) of IAS 1;
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134-136 of IAS 1 Presentation of Financial Statements
- the requirements of IAS 7 Statement of Cash Flows
- the requirements of paragraph 17 and 18A of IAS 24 Related Party Disclosures

##### **1.3 Going concern**

The Company's business activities, together with the factors likely to affect its future development and position, are set out in the Principal Activity section of the Directors' Report on page 1.

On the basis of their assessment of the Company's financial position the Company's Directors have a reasonable expectation that the Company will be able to continue in operational existence for the foreseeable future. The Directors have no reason to believe that a material uncertainty exists that may cast significant doubt about the ability of the Company to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the annual Financial Statements.



## E-LOCUM SERVICES LIMITED

### Notes to the Financial Statements For the Year Ended 30 September 2021

#### 1. Accounting policies (continued)

##### 1.4 Taxation

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided on temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The following temporary differences are not provided for: the initial recognition of goodwill; the initial recognition of assets or liabilities that affect neither accounting nor taxable profit other than in a business combination, and differences relating to investments in subsidiaries to the extent that they will probably not reverse in the foreseeable future. The amount of deferred tax provided is based on the *expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantively enacted at the balance sheet date.*

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised.

##### 1.5 Staff numbers and costs

The Company has no employees and all Directors' remuneration was borne by InHealth Limited during the year. The notional cost of Directors to the Company was £2,000 (2020: £2,000) during the year. None of the Directors received any remuneration from the Company during the current or prior year. Notional cost of Directors' remuneration is allocated on a proportion of time basis.

#### 2. Debtors

	2021 £000	2020 £000
Amounts owed by group undertakings	67	67

Amounts owed by group undertakings are interest free, repayable in accordance with credit terms and there is no security.

## E-LOCUM SERVICES LIMITED

### Notes to the Financial Statements For the Year Ended 30 September 2021

#### 3. Share capital

	2021 £000	2020 £000
<b>Allotted, called up and fully paid</b>		
500 (2020: 500) Ordinary shares of £1.00 each	<u>1</u>	<u>1</u>

#### 4. Financial instruments

##### *Financial risk management*

Management continually monitor the credit risk, liquidity risk and market risk affecting the business and its financial assets and liabilities.

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers.

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. Market risk is the risk that changes in market prices, such as foreign exchange rates and interest rates will affect the Company's income or the value of its holdings of financial instruments.

Credit risk, liquidity risk and market risk are not considered material for the Company. These financial risks are considered on a consolidated basis in the Company's ultimate parent Company's consolidated Financial Statements.