

COMPANY REGISTRATION NUMBER 04785763

Buds Property Holdings Limited
Unaudited Financial Statements
For the Year Ended
30 June 2008



HW
Chartered Accountants
Sterling House
71 Francis Road
Edgbaston
Birmingham
B16 8SP

Buds Property Holdings Limited

Financial Statements

Year Ended 30 June 2008

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Buds Property Holdings Limited

Officers and Professional Advisers

The Board of Directors

M Poray-Pstrokowski
R Howe-Douglas

Company Secretary

M Poray Pstrokowski

Registered Office

Sterling House
71 Francis Road
Edgbaston
Birmingham
B16 8SP

Accountants

HW
Chartered Accountants
Sterling House
71 Francis Road
Edgbaston
Birmingham
B16 8SP

Bankers

Bank of Scotland
3 Mid New Cultins
Edinburgh
EH11 4DH

Buds Property Holdings Limited

The Directors' Report

Year Ended 30 June 2008

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 June 2008. The company is dormant and has not traded during the year.

Directors

The directors who served the company during the year were as follows:

M Poray-Pstrokowski
R Howe-Douglas

Signed by order of the directors



M Poray Pstrokowski
Company Secretary

Approved by the directors on 16.12.2008

Buds Property Holdings Limited

Balance Sheet

30 June 2008

	Note	2008 £	2007 £
Fixed Assets			
Investments	2	49,998	49,998
Current Assets			
Debtors	3	2	2
Total Assets		<u>50,000</u>	<u>50,000</u>
Capital and Reserves			
Called-up equity share capital	5	50,000	50,000
Shareholders' Funds		<u>50,000</u>	<u>50,000</u>

Statements:

- (a) For the year ended 30 June 2008 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors and authorised for issue on 16.12.2008, and are signed on their behalf by:



M Poray-Pstrokowski



R Howe-Douglas

The notes on pages 4 to 5 form part of these financial statements.

Buds Property Holdings Limited

Notes to the Financial Statements

Year Ended 30 June 2008

1. Dormant Status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 30 June 2008. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Investments

	Shares in group undertakings £
Cost	
At 1 July 2007 and 30 June 2008	<u>49,998</u>
Net Book Value	
At 30 June 2008	<u>49,998</u>
At 30 June 2007	<u>49,998</u>

The company owns 100% of the issued share capital of Buds 1987 Limited, a company incorporated in England, which in turn owns 100% of the issued share capital of Toys By Post Limited, a company also incorporated in England.

	2008 £	2007 £
Aggregate capital and reserves		
Buds 1987 Limited	529,180	531,708
Toys By Post Limited	2	2
Profit and (loss) for the year		
Buds 1987 Limited	(2,528)	368,193
Toys By Post Limited	-	-

3. Debtors

	2008 £	2007 £
Called up share capital not paid	<u>2</u>	<u>2</u>

4. Related Party Transactions

Throughout the current and previous year, the company was controlled by the directors.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard For Smaller Entities.

Buds Property Holdings Limited

Notes to the Financial Statements

Year Ended 30 June 2008

5. Share Capital

Authorised share capital:

	2008 £	2007 £
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

Allotted and called up:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2008 £	2007 £
Ordinary shares	<u>2</u>	<u>2</u>