

COMPANY REGISTRATION NUMBER 04785763

**Buds Property Holdings Limited**  
**Unaudited Financial Statements**  
**For the Year Ended**  
**30 June 2007**

FRIDAY



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25/01/2008  
COMPANIES HOUSE

**HW**  
Chartered Accountants  
Sterling House  
71 Francis Road  
Edgbaston  
Birmingham  
B16 8SP

# **Buds Property Holdings Limited**

## **Financial Statements**

**Year Ended 30 June 2007**

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# **Buds Property Holdings Limited**

## **Officers and Professional Advisers**

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<b>The Board of Directors</b>	M Poray-Pstrokowski R Howe-Douglas
<b>Company Secretary</b>	M Poray Pstrokowski
<b>Registered Office</b>	Sterling House 71 Francis Road Edgbaston Birmingham B16 8SP
<b>Accountants</b>	HW Chartered Accountants Sterling House 71 Francis Road Edgbaston Birmingham B16 8SP
<b>Bankers</b>	Bank of Scotland 3 Mid New Cultins Edinburgh EH11 4DH

# **Buds Property Holdings Limited**

## **The Directors' Report**

**Year Ended 30 June 2007**

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The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 June 2007. The company is dormant and has not traded during the year.

### **Directors**


The directors who served the company during the year were as follows:

M Poray-Pstrokonski  
R Howe-Douglas

Signed by order of the directors

M Poray Pstrokonski  
Company Secretary

Approved by the directors on

  
20.12.07

# Buds Property Holdings Limited

## Balance Sheet

30 June 2007

	Note	2007 £	2006 £
<b>Fixed Assets</b>			
Investments	2	49,998	49,998
<b>Current Assets</b>			
Debtors	3	<u>2</u>	<u>2</u>
<b>Total Assets</b>		<u>50,000</u>	<u>50,000</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	5	<u>50,000</u>	<u>50,000</u>
<b>Shareholders' Funds</b>		<u>50,000</u>	<u>50,000</u>

### Statements.

- (a) For the year ended 30 June 2007 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring the company keeps accounting records in accordance with Section 221, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on 20.12.2007, and are signed on their behalf by



M Poray-Pstrokowski



R Howe-Douglas

The notes on pages 4 to 5 form part of these financial statements.

# Buds Property Holdings Limited

## Notes to the Financial Statements

Year Ended 30 June 2007

### 1. Dormant Status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 30 June 2007. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

### 2. Investments

	Shares in group undertakings £
<b>Cost</b>	
At 1 July 2006 and 30 June 2007	<u>49,998</u>
<b>Net Book Value</b>	
At 30 June 2007	<u>49,998</u>
At 30 June 2006	<u>49,998</u>

The company owns 100% of the issued share capital of Buds 1987 Limited, a company incorporated in England, which in turn owns 100% of the issued share capital of Toys By Post Limited, a company also incorporated in England.

	2007 £	2006 £
<b>Aggregate capital and reserves</b>		
Buds 1987 Limited	531,708	163,515
Toys By Post Limited	2	2
<b>Profit and (loss) for the year</b>		
Buds 1987 Limited	368,193	(19,339)
Toys By Post Limited	—	—

### 3. Debtors

	2007 £	2006 £
Called up share capital not paid	<u>2</u>	<u>2</u>

### 4. Related Party Transactions

Throughout the current and previous year, the company was controlled by the directors.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard For Smaller Entities (effective January 2005).

# Buds Property Holdings Limited

## Notes to the Financial Statements

Year Ended 30 June 2007

### 5. Share Capital

#### Authorised share capital:

	2007	2006
	£	£
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>

#### Allotted and called up:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows

	2007	2006
	£	£
Ordinary shares	<u>2</u>	<u>2</u>