

LONDON TOWER DEVELOPMENTS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 JULY 2013 TO 30 DECEMBER 2014

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FOR THE PERIOD 1 JULY 2013 TO 30 DECEMBER 2014

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LONDON TOWER DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2013 TO 30 DECEMBER 2014

DIRECTOR: M Harris

SECRETARY: Mrs A Harris

REGISTERED OFFICE: Greytown House
221-227 High Street
Orpington
Kent
BR60NZ

REGISTERED NUMBER: 04785162 (England and Wales)

ACCOUNTANTS: Wilkins Kennedy LLP
Chartered Accountants
Greytown House
221-227 High Street
Orpington
Kent
BR6 0NZ

ABBREVIATED BALANCE SHEET
30 DECEMBER 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Stocks		-	1,948,407
Debtors		110,984	16,528
Cash at bank		1,022	-
		<u>112,006</u>	<u>1,964,935</u>
CREDITORS			
Amounts falling due within one year	2	<u>108,050</u>	<u>2,010,499</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>3,956</u>	<u>(45,564)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,956</u>	<u>(45,564)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>3,955</u>	<u>(45,565)</u>
SHAREHOLDERS' FUNDS		<u>3,956</u>	<u>(45,564)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2015 and were signed by:

M Harris - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JULY 2013 TO 30 DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CREDITORS

Creditors include an amount of £ 0 (2013 - £ 1,400,000) for which security has been given.

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At the balance sheet date the company was owed £100,176 (2013: £nil) by Mr M Harris. This balance was repaid within nine months of the period end.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr M Harris by virtue of his controlling interest in the parent company, Vanquish ID Land Investments Limited

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.