

COMPANY REGISTRATION NUMBER 4785122

**FABRICS IN CANTERBURY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 JUNE 2009**

**LAKIN CLARK**  
Chartered Accountants  
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SATURDAY



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COMPANIES HOUSE

**FABRICS IN CANTERBURY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2009**

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**FABRICS IN CANTERBURY LIMITED****ABBREVIATED BALANCE SHEET****30 JUNE 2009**

	Note	2009		2008	
		£	£	£	£
<b>FIXED ASSETS</b>	<b>2</b>				
Intangible assets			12,000		15,000
Tangible assets			2,791		4,315
			<u>14,791</u>		<u>19,315</u>
<b>CURRENT ASSETS</b>					
Stocks		41,090		34,000	
Debtors		10,971		23,140	
Cash at bank and in hand		14,030		2,697	
		<u>66,091</u>		<u>59,837</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>60,290</u>		<u>52,757</u>	
<b>NET CURRENT ASSETS</b>			<u>5,801</u>		<u>7,080</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			20,592		26,395
<b>CREDITORS: amounts falling due after more than one year</b>	<b>3</b>		19,448		23,371
<b>PROVISIONS FOR LIABILITIES</b>			185		534
<b>NET ASSETS</b>			<u>959</u>		<u>2,490</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts

**FABRICS IN CANTERBURY LIMITED****ABBREVIATED BALANCE SHEET** *(continued)***30 JUNE 2009**

	Note	2009 £	£	2008 £	£
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	4		2		2
Profit and loss account			957		2,488
<b>SHAREHOLDERS' FUNDS</b>			<u>959</u>		<u>2,490</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

26 March 2010

  
L WOOLLEY

Company Registration Number 4785122

**FABRICS IN CANTERBURY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2009**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents the value of work done in the year, including estimates of amounts not invoiced, exclusive of Value Added Tax

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10% straight line

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	written off over the lease term
Fixtures & Fittings	-	25% straight line
Equipment	-	25% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Provisions**

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

**FABRICS IN CANTERBURY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2009**

**1. ACCOUNTING POLICIES** *(continued)*

**Deferred taxation**

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposals of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered. Deferred tax is measured using the rate of tax that is expected to apply in the periods in which the timing differences are expected to reverse.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
At 1 July 2008	30,000	10,361	40,361
Additions	—	775	775
Disposals	—	(2,064)	(2,064)
<b>At 30 June 2009</b>	<u>30,000</u>	<u>9,072</u>	<u>39,072</u>
<b>DEPRECIATION</b>			
At 1 July 2008	15,000	6,046	21,046
Charge for year	3,000	2,299	5,299
On disposals	—	(2,064)	(2,064)
<b>At 30 June 2009</b>	<u>18,000</u>	<u>6,281</u>	<u>24,281</u>
<b>NET BOOK VALUE</b>			
<b>At 30 June 2009</b>	<u>12,000</u>	<u>2,791</u>	<u>14,791</u>
At 30 June 2008	<u>15,000</u>	<u>4,315</u>	<u>19,315</u>

**3. CREDITORS: amounts falling due after more than one year**

Included within creditors falling due after more than one year is an amount of £6,663 (2008 - £18,563) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

**FABRICS IN CANTERBURY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 JUNE 2009**

**4. SHARE CAPITAL**

**Authorised share capital:**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**Allotted, called up and fully paid:**

	<b>2009</b>		<b>2008</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>