

FABRICS IN CANTERBURY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

FABRICS IN CANTERBURY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2013**

DIRECTOR: L Woolley

REGISTERED OFFICE: Delandale House
37 Old Dover Road
Canterbury
Kent
CT1 3JF

REGISTERED NUMBER: 04785122

ACCOUNTANTS: Lakin Clark Limited
Delandale House
37 Old Dover Road
Canterbury
Kent
CT1 3JF

FABRICS IN CANTERBURY LIMITED (REGISTERED NUMBER: 04785122)

**ABBREVIATED BALANCE SHEET
30 JUNE 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		3,000
Tangible assets	3		<u>4,076</u>		<u>870</u>
			4,076		3,870
CURRENT ASSETS					
Stocks		20,000		13,600	
Debtors		6,565		9,435	
Cash at bank		<u>17,679</u>		<u>40,211</u>	
		44,244		63,246	
CREDITORS					
Amounts falling due within one year		<u>46,698</u>		<u>56,114</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(2,454)</u>		<u>7,132</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,622		11,002
CREDITORS					
Amounts falling due after more than one year			(4,898)		(8,942)
PROVISIONS FOR LIABILITIES			<u>(856)</u>		<u>(182)</u>
NET (LIABILITIES)/ASSETS			<u><u>(4,132)</u></u>		<u><u>1,878</u></u>

The notes on pages 4 to 5 form part of these abbreviated accounts

FABRICS IN CANTERBURY LIMITED (REGISTERED NUMBER: 04785122)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2013

	Notes	2013 £	£	2012 £	£
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(4,134)</u>		<u>1,876</u>
SHAREHOLDERS' FUNDS			<u><u>(4,132)</u></u>		<u><u>1,878</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 March 2014 and were signed by:

L Woolley - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the value of work done in the year, including estimates of amounts not yet invoiced and excluding value added tax. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Leasehold property	- not provided
Equipment & fittings	- 25% on cost
Equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposals of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered. Deferred tax is measured using the rate of tax that is expected to apply in the periods in which the timing differences are expected to reverse.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Financial instruments

Financial instruments are classified, and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2013**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	30,000
Disposals	<u>(30,000)</u>
At 30 June 2013	<u>-</u>
AMORTISATION	
At 1 July 2012	27,000
Amortisation for year	3,000
Eliminated on disposal	<u>(30,000)</u>
At 30 June 2013	<u>-</u>
NET BOOK VALUE	
At 30 June 2013	<u>-</u>
At 30 June 2012	<u><u>3,000</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2012	3,362
Additions	4,450
Disposals	<u>(653)</u>
At 30 June 2013	<u>7,159</u>
DEPRECIATION	
At 1 July 2012	2,492
Charge for year	1,243
Eliminated on disposal	<u>(652)</u>
At 30 June 2013	<u>3,083</u>
NET BOOK VALUE	
At 30 June 2013	<u>4,076</u>
At 30 June 2012	<u><u>870</u></u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u><u>2</u></u>	<u><u>2</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.