

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

FOR

S K PHARMACY LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2014

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S K PHARMACY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2014

DIRECTOR: Mrs Shaida Khatoon

SECRETARY: Mrs Shaida Khatoon

REGISTERED OFFICE: 166 Oakwood Road
Sparkhill
Birmingham
B11 4HD

REGISTERED NUMBER: 04784954

ACCOUNTANTS: Altman, Smith & Co.
461 - 463 London Road
Heeley
Sheffield
South Yorkshire
S2 4HL

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2014

	Notes	30/9/14 £	£	30/9/13 £	£
FIXED ASSETS					
Tangible assets	2		1,413		1,720
CURRENT ASSETS					
Stocks		71,500		68,750	
Debtors		90,213		90,072	
Cash at bank and in hand		<u>7,838</u>		<u>2,580</u>	
		169,551		161,402	
CREDITORS					
Amounts falling due within one year		<u>59,419</u>		<u>85,008</u>	
NET CURRENT ASSETS			<u>110,132</u>		<u>76,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>111,545</u>		<u>78,114</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>111,445</u>		<u>78,014</u>
SHAREHOLDERS' FUNDS			<u>111,545</u>		<u>78,114</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 March 2015 and were signed by:

Mrs Shaida Khatoun - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2013	11,980
Additions	164
At 30 September 2014	<u>12,144</u>
DEPRECIATION	
At 1 October 2013	10,260
Charge for year	471
At 30 September 2014	<u>10,731</u>
NET BOOK VALUE	
At 30 September 2014	<u>1,413</u>
At 30 September 2013	<u>1,720</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/9/14 £	30/9/13 £
100	Ordinary Shares	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.