

DIZ Architects Limited

**Financial Statements
For the Year Ended
31 March 2005**



Company No: 4784845

DIZ Architects Limited

Company Information

Director	D Zecevic
Secretary	M Nikolic
Company Number	4784845
Registered Office	66 Chandos Avenue Ealing London W5 4ER
Accountants	P Leiwy & Co Ltd Chartered Accountants 74 Salisbury Road Harrow Middlesex HA1 1NZ

DIZ Architects Limited

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DIZ Architects Ltd

Balance Sheet as at

31 March 2005

	Notes	£	2004 £
Fixed assets			
Tangible assets	3	962	701
Current assets			
Stock		0	0
Debtors	4	0	1,775
Cash at bank and in hand		5,735	14,874
		<u>5,735</u>	<u>16,649</u>
Creditors: amounts falling due within one year	5	<u>(6,597)</u>	<u>(17,250)</u>
Net current assets		<u>(862)</u>	<u>(601)</u>
Total assets less current liabilities		<u>100</u>	<u>100</u>
Creditors: amounts falling due after more than one year		0	0
Net assets		<u><u>100</u></u>	<u><u>100</u></u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		0	0
Shareholders' funds		<u><u>100</u></u>	<u><u>100</u></u>

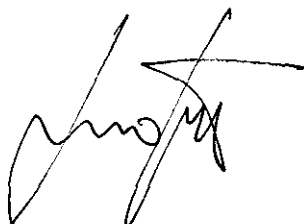
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249B(2) of the Companies Act 1985. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period in accordance with the requirements of Section 226, which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

DIZ Architects Ltd
Balance Sheet Continuation Sheet

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Small Entities, were approved by the board on 10th July 2005 and signed on its behalf.

The director has:

- (i) taken advantage of the exemptions conferred by Part III to Schedule 8 of the Companies Act 1985, and,
- (ii) in his opinion the company is entitled to those exemptions on the basis that it is qualifies as a small company.

A handwritten signature in black ink, appearing to read 'D Zecevic', with a stylized flourish at the end.

D Zecevic
Director

The notes on pages 3 to 5 form part of these financial statements.

DIZ Architects Ltd

Notes to the financial statements for the year ended 31 March 2005

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and include results of the company's operations which are described in the Director's Report and all of which are continuing.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE).

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment: - over three years, straight line basis

1.4 Stock and work in progress

Stock and work in progress is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Costs include all direct costs and an appropriate proportion of fixed and variable overheads.

DIZ Architects Ltd

Notes to the financial statements for the year ended 31 March 2005

1.5 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounting purposes, using the liability method, only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the near future.

2 Turnover

In the period, none of the company's turnover was to markets outside the United Kingdom.

3 Tangible fixed assets

	2004	
Cost	£	£
At 1 April 2004	1,052	0
Additions	918	1,052
Disposals	0	0
At 31 March 2005	<u>1,970</u>	<u>1,052</u>
Depreciation		
At 1 April 2004	351	0
On disposals	0	0
Charge for the year	657	351
At 31 March 2005	<u>1,008</u>	<u>351</u>
Net book values		
At 31 March 2005	<u>962</u>	<u>701</u>
At 1 April 2004	<u>701</u>	<u>0</u>

No equipment was held under finance leases or hire purchase contracts.

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Notes to the financial statements for the year ended 31 March 2005

	£	2004 £
4 Debtors: amounts falling due within one year		
Trade debtors	0	1,775
Other debtors	0	0
	<u>0</u>	<u>1,775</u>

5 Creditors: amounts falling due within one year		
Trade creditors	0	0
Corporation tax	4,371	1,226
Other creditors	2,226	16,024
	<u>6,597</u>	<u>17,250</u>

Included within other creditors is an amount of £nil (2004: £nil) relating to social security and other taxes.

6 Share capital

Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>