

REGISTERED NUMBER: 04784819 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

James Print & Design Limited

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for the Year Ended 31 May 2017**

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James Print & Design Limited
Company Information
for the Year Ended 31 May 2017

DIRECTOR: Mrs A J Burns

SECRETARY: Mrs A J Burns

REGISTERED OFFICE: 7 Bankside
The Watermark
Gateshead
NE11 9SY

REGISTERED NUMBER: 04784819 (England and Wales)

ACCOUNTANTS: Flannagans - Hartlepool office
Hub One, First Floor, Unit's 204 & 206
The Innovation Centre, Venture Court
Queens Meadow Business Park
Hartlepool
TS25 5TG

James Print & Design Limited (Registered number: 04784819)

**Balance Sheet
31 May 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		4,526		8,609
CURRENT ASSETS					
Stocks		1,250		1,150	
Debtors	5	38,052		24,409	
Cash at bank and in hand		<u>8,665</u>		<u>9,602</u>	
		47,967		35,161	
CREDITORS					
Amounts falling due within one year	6	<u>33,313</u>		<u>26,259</u>	
NET CURRENT ASSETS			<u>14,654</u>		<u>8,902</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,180		17,511
CREDITORS					
Amounts falling due after more than one year	7		<u>4,194</u>		<u>6,318</u>
NET ASSETS			<u>14,986</u>		<u>11,193</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Share premium			17,161		17,161
Retained earnings			<u>(2,275)</u>		<u>(6,068)</u>
SHAREHOLDERS' FUNDS			<u>14,986</u>		<u>11,193</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

James Print & Design Limited (Registered number: 04784819)

Balance Sheet - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 February 2018 and were signed by:

Mrs A J Burns - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2017**

1. STATUTORY INFORMATION

James Print & Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance, 20% on cost and 10% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2016 and 31 May 2017	<u>93,743</u>
DEPRECIATION	
At 1 June 2016	85,134
Charge for year	<u>4,083</u>
At 31 May 2017	<u>89,217</u>
NET BOOK VALUE	
At 31 May 2017	<u>4,526</u>
At 31 May 2016	<u>8,609</u>

Fixed assets, included in the above, which are held under finance leases are as follows:

	Plant and machinery etc £
COST	
At 1 June 2016 and 31 May 2017	<u>22,941</u>
DEPRECIATION	
At 1 June 2016	19,191
Charge for year	<u>2,437</u>
At 31 May 2017	<u>21,628</u>
NET BOOK VALUE	
At 31 May 2017	<u>1,313</u>
At 31 May 2016	<u>3,750</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	22,729	17,719
Other debtors	<u>15,323</u>	<u>6,690</u>
	<u>38,052</u>	<u>24,409</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	1,500	1,500
Finance leases	892	1,806
Trade creditors	14,428	9,167
Taxation and social security	10,003	7,401
Other creditors	6,490	6,385
	<u>33,313</u>	<u>26,259</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	4,194	5,426
Finance leases	-	892
	<u>4,194</u>	<u>6,318</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mrs A J Burns.

9. **GOING CONCERN**

The director has reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.