

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

FOR

JAMES PRINT & DESIGN LIMITED

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For The Year Ended 31 May 2015

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JAMES PRINT & DESIGN LIMITED

COMPANY INFORMATION
For The Year Ended 31 May 2015

DIRECTOR: Mrs A J Burns

SECRETARY: Mrs A J Burns

REGISTERED OFFICE: Frederick House
Dean Group Business Park
Brenda Road
Hartlepool
Cleveland
TS25 2BW

REGISTERED NUMBER: 04784819 (England and Wales)

ACCOUNTANTS: Flannagans
Frederick House
Dean Group Business Park
Brenda Road
Hartlepool
TS25 2BW

ABBREVIATED BALANCE SHEET

31 May 2015

	Notes	'15 £	'14 £
FIXED ASSETS			
Tangible assets	2	14,553	17,960
CURRENT ASSETS			
Stocks		1,100	563
Debtors		24,674	40,568
Cash at bank and in hand		<u>11,412</u>	<u>5,471</u>
		37,186	46,602
CREDITORS			
Amounts falling due within one year		<u>36,126</u>	<u>45,910</u>
NET CURRENT ASSETS		<u>1,060</u>	<u>692</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		15,613	18,652
CREDITORS			
Amounts falling due after more than one year		<u>2,699</u>	<u>7,096</u>
NET ASSETS		<u>12,914</u>	<u>11,556</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Share premium		17,161	17,161
Profit and loss account		<u>(4,347)</u>	<u>(5,705)</u>
SHAREHOLDERS' FUNDS		<u>12,914</u>	<u>11,556</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 February 2016 and were signed by:

Mrs A J Burns - Director

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 May 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	105,760
Additions	6,500
Disposals	(18,517)
At 31 May 2015	<u>93,743</u>
DEPRECIATION	
At 1 June 2014	87,800
Charge for year	9,907
Eliminated on disposal	(18,517)
At 31 May 2015	<u>79,190</u>
NET BOOK VALUE	
At 31 May 2015	<u>14,553</u>
At 31 May 2014	<u>17,960</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 May 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	'15 £	'14 £
100	Ordinary Share Capital	1	<u>100</u>	<u>100</u>

4. **GOING CONCERN**

The director has reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.