

**Registered Number 04784819**

**James Print & Design Limited**

**Abbreviated Accounts**

**31 May 2010**

**James Print & Design Limited**

**Registered Number 04784819**

**Company Information**

**Registered Office:**

Frederick House  
Dean Group Business Park  
Brenda Road  
Hartlepool  
Cleveland  
TS25 2BW

**Reporting Accountants:**

Flannagans

Frederick House  
Dean Group Business Park  
Brenda Road  
Hartlepool  
TS25 2BW

James Print & Design Limited

Registered Number 04784819

Balance Sheet as at 31 May 2010

|   | Notes | 2010<br>£     | 2009<br>£     |
|---|-------|---------------|---------------|
| <b>Fixed assets</b>                                     |       |               |               |
| Tangible  | 2     | 24,153        | 19,898        |
|   |       | <u>24,153</u> | <u>19,898</u> |
| <b>Current assets</b>                                   |       |               |               |
| Stocks  |       | 1,500         | 1,099         |
| Debtors   |       | 37,893        | 39,821        |
| Cash at bank and in hand                                |       | 0             | 19            |
| Total current assets                                    |       | <u>39,393</u> | <u>40,939</u> |
| <b>Creditors: amounts falling due within one year</b>   |       | (44,638)      | (33,925)      |
| Net current assets (liabilities)                        |       | (5,245)       | 7,014         |
| Total assets less current liabilities                   |       | <u>18,908</u> | <u>26,912</u> |
| Creditors: amounts falling due after more than one year |       | (7,348)       | (9,647)       |
| Total net assets (liabilities)                          |       | <u>11,560</u> | <u>17,265</u> |
| <b>Capital and reserves</b>                             |       |               |               |
| Called up share capital                                 | 3     | 100           | 100           |
| Share premium account                                   |       | 17,161        | 17,161        |
| Profit and loss account                                 |       | (5,701)       | 4             |
| Shareholders funds                                      |       | <u>11,560</u> | <u>17,265</u> |

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- a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 February 2011

And signed on their behalf by:

J Burns, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 May 2010

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                       |                         |
|-----------------------|-------------------------|
| Plant and machinery   | 20% on cost             |
| Fixtures and fittings | 10% on cost             |
| Motor vehicles        | 25% on reducing balance |
| Computer equipment    | 33% on cost             |

**2 Tangible fixed assets**

|                     | <b>Total</b>  |
|---------------------|---------------|
| <b>Cost</b>         | <b>£</b>      |
| At 01 July 2009     | 67,585        |
| Additions           | 16,125        |
| Disposals           | (9,997)       |
| At 31 May 2010      | <u>73,713</u> |
| <b>Depreciation</b> |               |
| At 01 July 2009     | 47,687        |
| Charge for year     | 7,874         |
| On disposals        | (6,001)       |
| At 31 May 2010      | <u>49,560</u> |

**Net Book Value**

At 31 May 2010

24,153

At 30 June 2009

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19,898**3 Share capital****2010****2009****£****£****Allotted, called up and fully paid:**

100 Ordinary Share Capital

100

100

shares of £1 each

**4 Going concern**

++T X The director has reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.