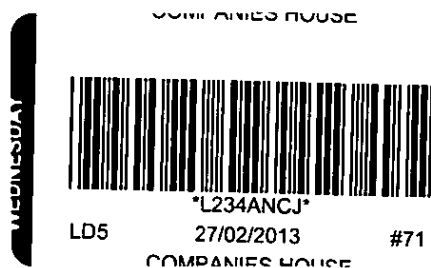


REGISTERED NUMBER 04784713 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

FOR

HIRE 4 LOWER (TOOL HIRE & SALES) LIMITED



HIRE 4 LOWER (TOOL HIRE & SALES) LIMITED (REGISTERED NUMBER 04784713)

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FOR THE YEAR ENDED 31 MAY 2012**

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HIRE 4 LOWER (TOOL HIRE & SALES) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2012**

DIRECTOR

C Tall

SECRETARY

Y Tall

REGISTERED OFFICE

Bridge House
London Bridge
London
SE1 9QR

REGISTERED NUMBER

04784713 (England and Wales)

HIRE 4 LOWER (TOOL HIRE & SALES) LIMITED (REGISTERED NUMBER 04784713)

**ABBREVIATED BALANCE SHEET
31 MAY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	104,821	116,794
CURRENT ASSETS			
Stocks		6,064	6,137
Debtors		509,137	426,480
Cash in hand		499,865	467,973
		<u>1,015,066</u>	<u>900,590</u>
CREDITORS			
Amounts falling due within one year		<u>214,829</u>	<u>237,799</u>
NET CURRENT ASSETS		<u>800,237</u>	<u>662,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>905,058</u>	<u>779,585</u>
PROVISIONS FOR LIABILITIES		<u>12,829</u>	<u>9,800</u>
NET ASSETS		<u><u>892,229</u></u>	<u><u>769,785</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>892,129</u>	<u>769,685</u>
SHAREHOLDERS' FUNDS		<u><u>892,229</u></u>	<u><u>769,785</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 26/02/13 and were signed by

C Tall - Director



The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

1 ACCOUNTING POLICIES**Basis of preparing the financial statements**

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cashflow statement

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Land and buildings	- Over the lease term
Plant and machinery etc	- 33% on cost and 25% on cost

Stocks

Stocks are valued by the director on a "first in, first out" basis at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences except that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	572,196
Additions	46,563
Disposals	(25,850)
At 31 May 2012	<u>592,909</u>
DEPRECIATION	
At 1 June 2011	455,402
Charge for year	58,180
Eliminated on disposal	(25,494)
At 31 May 2012	<u>488,088</u>
NET BOOK VALUE	
At 31 May 2012	<u><u>104,821</u></u>
At 31 May 2011	<u><u>116,794</u></u>

HIRE 4 LOWER (TOOL HIRE & SALES) LIMITED (REGISTERED NUMBER 04784713)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2012**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £ <u>100</u>	2011 £ <u>100</u>
100	Ordinary A Shares			