

Unaudited Financial Statements for the Year Ended 31 December 2022

for

EA2 Limited

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for the Year Ended 31 December 2022

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DIRECTORS:

Mr M T Melbye
Mr B Yates

REGISTERED OFFICE:

The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

REGISTERED NUMBER:

04784458 (England and Wales)

ACCOUNTANTS:

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Statement of Financial Position
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		12,911		17,215
CURRENT ASSETS					
Debtors	5	10,255		13,514	
Cash at bank and in hand		<u>453,789</u>		<u>352,631</u>	
		464,044		366,145	
CREDITORS					
Amounts falling due within one year	6	<u>157,779</u>		<u>144,048</u>	
NET CURRENT ASSETS			<u>306,265</u>		<u>222,097</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>319,176</u>		<u>239,312</u>
PROVISIONS FOR LIABILITIES			<u>2,453</u>		<u>3,271</u>
NET ASSETS			<u>316,723</u>		<u>236,041</u>
CAPITAL AND RESERVES					
Called up share capital			49,999		49,999
Retained earnings			<u>266,724</u>		<u>186,042</u>
SHAREHOLDERS' FUNDS			<u>316,723</u>		<u>236,041</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2023 and were signed on its behalf by:

Mr M T Melbye - Director

Mr B Yates - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

EA2 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 20% on cost
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 8).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. **TANGIBLE FIXED ASSETS**

	Long leasehold £	Computer equipment £	Totals £
COST			
At 1 January 2022			
and 31 December 2022	<u>65,400</u>	<u>133,150</u>	<u>198,550</u>
DEPRECIATION			
At 1 January 2022	65,400	115,935	181,335
Charge for year	-	4,304	4,304
At 31 December 2022	<u>65,400</u>	<u>120,239</u>	<u>185,639</u>
NET BOOK VALUE			
At 31 December 2022	<u>-</u>	<u>12,911</u>	<u>12,911</u>
At 31 December 2021	<u>-</u>	<u>17,215</u>	<u>17,215</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade debtors	-	8,161
Other debtors	<u>10,255</u>	<u>5,353</u>
	<u>10,255</u>	<u>13,514</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade creditors	16,082	45,889
Taxation and social security	140,746	98,078
Other creditors	951	81
	<u>157,779</u>	<u>144,048</u>

7. **LEASING AGREEMENTS**

Future operating lease commitments total £675,000 (2021 - £45,000)

8. **RELATED PARTY DISCLOSURES**

The Directors Mr M Melbye and Mr B Yates are considered to be the key management personnel.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
EA2 Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of EA2 Limited for the year ended 31 December 2022 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of EA2 Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of EA2 Limited and state those matters that we have agreed to state to the Board of Directors of EA2 Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than EA2 Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that EA2 Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of EA2 Limited. You consider that EA2 Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of EA2 Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Nordens
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29 September 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.