

Registered Number: 04784458

England and Wales

EA2 Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 June 2016

EA2 Limited
Abbreviated Balance Sheet
As at 30 June 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	88,653	121,195
		88,653	121,195
Current assets			
Debtors		28,998	36,724
Cash at bank and in hand		104,634	44,999
		133,632	81,723
Creditors: amounts falling due within one year	3	(88,977)	(94,687)
Net current assets		44,655	(12,964)
Total assets less current liabilities		133,308	108,231
Creditors: amounts falling due after more than one year		(13,718)	(16,204)
Provisions for liabilities		(7,536)	(9,187)
Net assets		112,054	82,840
Capital and reserves			
Called up share capital	4	50,000	50,000
Profit and loss account		62,054	32,840
Shareholders funds		112,054	82,840

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Barry Yates Director

Mathew Melbye Director

Date approved by the board: 30 March 2017

EA2 Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2016

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	20% Straight line
Office Equipment	20% Reducing balance
Motor Vehicles	25% Reducing balance

Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives. Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

EA2 Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 June 2016

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 July 2015	232,701
Additions	864
At 30 June 2016	233,565
Depreciation	
At 01 July 2015	111,506
Charge for year	33,406
At 30 June 2016	144,912
Net book values	
At 30 June 2016	88,653
At 30 June 2015	121,195

3 Creditors: amounts falling due within one year

Of the the creditors due within one year and after more than one year £13,718 (2015:£16,204) relates to secured liabilities.

4 Share capital

Authorised

100 Ordinary shares of £1.00 each

50,000 Ordinary A shares of £1.00 each

Allotted called up and fully paid

3 Ordinary shares of £1.00 each

49,997 Ordinary A shares of £1.00 each

	2016	2015
	£	£
	3	3
	49,997	49,997
	50,000	50,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.