

Registered Number 04784458

EA2 LIMITED

Abbreviated Accounts

30 June 2008

EA2 LIMITED

Registered Number 04784458

Balance Sheet as at 30 June 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible	2		336		840
Tangible	3		<u>10,934</u>		<u>15,489</u>
Total fixed assets			11,270		16,329
Current assets					
Debtors		1,584		13,158	
Cash at bank and in hand		45,538		47,018	
Total current assets		<u>47,122</u>		<u>60,176</u>	
Creditors: amounts falling due within one year		(64,248)		(70,409)	
Net current assets			(17,126)		(10,233)
Total assets less current liabilities			<u>(5,856)</u>		<u>6,096</u>
Creditors: amounts falling due after one year					(52,812)
Provisions for liabilities and charges			(807)		(1,006)
Total net Assets (liabilities)			(6,663)		(47,722)
Capital and reserves					
Called up share capital	4	50,000			3
Profit and loss account		<u>(56,663)</u>		<u>(47,725)</u>	
Shareholders funds		<u>(6,663)</u>		<u>(47,722)</u>	

- a. For the year ending 30 June 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 May 2009

And signed on their behalf by:
BARRY YATES, Director
MATHEW MELBYE, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2007.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	20.00% Straight Line
Plant and Machinery	20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2007	2,520
At 30 June 2008	<u>2,520</u>
Depreciation	
At 30 June 2007	1,680
Charge for year	504
At 30 June 2008	<u>2,184</u>
Net Book Value	
At 30 June 2007	840
At 30 June 2008	<u>336</u>

The intangible asset relates to the website construction costs.

3 Tangible fixed assets

Cost	£
At 30 June 2007	35,490
additions	864
disposals	
revaluations	
transfers	
At 30 June 2008	<u>36,354</u>
Depreciation	
At 30 June 2007	20,001
Charge for year	5,419
on disposals	
At 30 June 2008	<u>25,420</u>
Net Book Value	
At 30 June 2007	15,489
At 30 June 2008	<u>10,934</u>

4 Share capital

	2008	2007
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
50000 A Ordinary of £1.00 each	50,000	0
Allotted, called up and fully paid:		
3 Ordinary of £1.00 each	3	3
49997 A Ordinary of £1.00 each	49,997	0

5 Transactions with directors

During the year the following dividends were paid to the directors: B.Yates £24,000, M.Melbye £24,000.

5 Share Capital

During the year 49,997 'A' Class Shares were issued at par value to provide further working capital and increase the capital base of the company.