

Registered Number 04784236

Crossley Wine Centre Ltd

Abbreviated Accounts

31 December 2011

Crossley Wine Centre Ltd

Registered Number 04784236

Company Information

Registered Office:

17 Fenham Road
Newcastle Upon Tyne
United Kingdom
NE4 5AE

Crossley Wine Centre Ltd

Registered Number 04784236

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	10,400	15,600
Tangible	3	15,770	22,042
		<u>26,170</u>	<u>37,642</u>
Current assets			
Stocks		93,145	85,419
Debtors	4	1,908	1,908
Cash at bank and in hand		17,464	8,475
Total current assets		<u>112,517</u>	<u>95,802</u>
Creditors: amounts falling due within one year		(114,922)	(102,327)
Net current assets (liabilities)		(2,405)	(6,525)
Total assets less current liabilities		<u>23,765</u>	<u>31,117</u>
Creditors: amounts falling due after more than one year		(22,873)	(28,364)
Total net assets (liabilities)		<u>892</u>	<u>2,753</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		792	2,653
Shareholders funds		<u>892</u>	<u>2,753</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 September 2012

And signed on their behalf by:

L Ali, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on cost
Motor vehicles	20% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	<u>26,000</u>
At 31 December 2011	<u>26,000</u>

Amortisation

At 01 January 2011	10,400
Charge for year	<u>5,200</u>
At 31 December 2011	<u>15,600</u>

Net Book Value

At 31 December 2011	10,400
At 31 December 2010	<u>15,600</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 January 2011	-	<u>35,530</u>
At 31 December 2011	-	<u>35,530</u>

Depreciation

At 01 January 2011		13,488
Charge for year	-	<u>6,272</u>
At 31 December 2011	-	<u>19,760</u>

Net Book Value

At 31 December 2011		15,770
At 31 December 2010	-	<u>22,042</u>

4 **Debtors**

The aggregate amount of debtors falling due after more than one year is £1,908 (2010 £1,908).

	2011	2010
	£	£
Other debtors	<u>1,908</u>	<u>1,908</u>
	1,908	1,908

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100