

Registration number 4784236

Crossley Wine Centre Ltd

Abbreviated accounts

for the year ended 30 November 2007

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Crossley Wine Centre Ltd

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Crossley Wine Centre Ltd

**Abbreviated balance sheet
as at 30 November 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		20,000		20,000
Tangible assets	2		6,418		9,381
			<u>26,418</u>		<u>29,381</u>
Current assets					
Stocks		6,163		11,785	
Cash at bank and in hand		5,085		2,545	
		<u>11,248</u>		<u>14,330</u>	
Creditors: amounts falling due within one year		<u>(25,786)</u>		<u>(34,797)</u>	
Net current			<u>(14,538)</u>		<u>(20,467)</u>
Total assets less current liabilities			11,880		8,914
Net assets			<u>11,880</u>		<u>8,914</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			11,780		8,814
Shareholders' funds			<u>11,880</u>		<u>8,914</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Crossley Wine Centre Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 November 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

Liaquat Ali
Director

L / A Q U A T - A L I

The notes on pages 3 to 4 form an integral part of these financial statements.

Crossley Wine Centre Ltd

Notes to the abbreviated financial statements for the year ended 30 November 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 15% straight line

1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 December 2006	20,000	19,750	39,750
At 30 November 2007	20,000	19,750	39,750
Depreciation and			
At 1 December 2006	-	10,369	10,369
Charge for year	-	2,963	2,963
At 30 November 2007	-	13,332	13,332
Net book values			
At 30 November 2007	20,000	6,418	26,418
At 30 November 2006	20,000	9,381	29,381

Crossley Wine Centre Ltd

**Notes to the abbreviated financial statements
for the year ended 30 November 2007**

continued

3. Share capital	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>