

Registration number 4784236

Crossley Wine Centre Ltd

Abbreviated accounts

for the year ended 30 November 2006

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COMPANIES HOUSE

Crossley Wine Centre Ltd

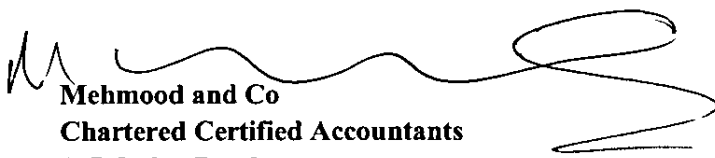
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Crossley Wine Centre Ltd

**Accountants' report on the unaudited financial statements to the directors of
Crossley Wine Centre Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2006 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Mehmoood and Co
Chartered Certified Accountants
117 Cedar Road
Fenham
Newcastle upon Tyne
NE4 9PE

Date:

20-09-07

Crossley Wine Centre Ltd

**Abbreviated balance sheet
as at 30 November 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		20,000		20,000
Tangible assets	2		9,381		12,343
			<u>29,381</u>		<u>32,343</u>
Current assets					
Stocks		11,785		9,115	
Cash at bank and in hand		2,545		4,664	
		<u>14,330</u>		<u>13,779</u>	
Creditors: amounts falling due within one year		<u>(34,797)</u>		<u>(36,580)</u>	
Net current liabilities			<u>(20,467)</u>		<u>(22,801)</u>
Net assets			<u>8,914</u>		<u>9,542</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			8,814		9,442
Shareholders' funds			<u>8,914</u>		<u>9,542</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 6 form an integral part of these financial statements.

Crossley Wine Centre Ltd

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 November 2006**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

Liaquat Ali
Director

LIAQUAT ALI

20.09.07

The notes on pages 4 to 6 form an integral part of these financial statements.

Crossley Wine Centre Ltd

**Notes to the abbreviated financial statements
for the year ended 30 November 2006**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 15% straight line
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1.5. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6. Stock

Stock is valued at the lower of cost and net realisable value

Crossley Wine Centre Ltd

Notes to the abbreviated financial statements for the year ended 30 November 2006

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 December 2005	20,000	19,750	39,750
At 30 November 2006	20,000	19,750	39,750
Depreciation and			
At 1 December 2005	-	7,406	7,406
Charge for year	-	2,963	2,963
At 30 November 2006	-	10,369	10,369
Net book values			
At 30 November 2006	20,000	9,381	29,381
At 30 November 2005	20,000	12,344	32,344

FAILED VALIDATION

Crossley Wine Centre Ltd

**Notes to the abbreviated financial statements
for the year ended 30 November 2006**

continued

3. Share capital	2006 £	2005 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>