

**Registered Number 04784154**

**BRIGHT ASSOCIATES LIMITED**

**Abbreviated Accounts**

**31 July 2016**

**BRIGHT ASSOCIATES LIMITED**

Registered Number 04784154

**Balance Sheet as at 31 July 2016**

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Tangible		991	1,240
		<u>991</u>	<u>1,240</u>
<b>Current assets</b>			
Stocks		451,450	0
Debtors		67,143	0
Cash at bank and in hand		14,659	685
Total current assets		<u>533,252</u>	<u>685</u>
<b>Creditors: amounts falling due within one year</b>		(38,301)	(2,991)
<b>Net current assets (liabilities)</b>		494,951	(2,306)
<b>Total assets less current liabilities</b>		<u>495,942</u>	<u>(1,066)</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(490,000)	0
<b>Total net assets (liabilities)</b>		<u>5,942</u>	<u>(1,066)</u>
<b>Capital and reserves</b>			

Called up share capital	4	100	100
Profit and loss account		5,842	(1,166)

**Shareholders funds**

<u>5,942</u>	<u>(1,066)</u>
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- a. For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 October 2016

And signed on their behalf by:

**H H Rehman, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 July 2016

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment                      20% Reducing balance

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 August 2015	4,365	4,365
At 31 July 2016	<u>4,365</u>	<u>4,365</u>
<b>Depreciation</b>		
At 01 August 2015	3,125	3,125
Charge for year	<u>249</u>	<u>249</u>
At 31 July 2016	<u>3,374</u>	<u>3,374</u>
<b>Net Book Value</b>		

At 31 July 2016	991	991
At 31 July 2015	<u>1,240</u>	<u>1,240</u>

**3 Creditors: amounts falling due after more than one year**

**4 Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100